

CITY OF EDMONTON

ALBERTA, CANADA



Financial Statements and Reports

For Year Ending

31st DECEMBER, 1928



THE TILLEY PRESS, LTD.,
EDMONTON, ALTA.



ALDERMAN H. BAKER



MAYOR A. U. G. BURY



ALDERMAN A. YARMILO



ALDERMAN R. V. BELLAMY



ALDERMAN C. L. GIBBS

EDMONTON
ALBERTA - CANADA



ALDERMAN J. C. BOWEN



ALDERMAN G. W. HAZLETT

CITY
COUNCIL
1928



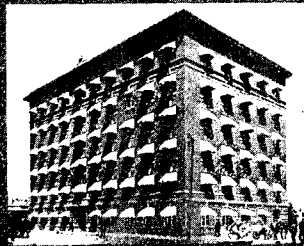
ALDERMAN L. S. C. DINEEN



ALDERMAN A. C. SLOANE



ALDERMAN JAMES EAST



CITY HALL
EDMONTON



ALDERMAN C. G. ROBSON

CITY OF EDMONTON

CITY COUNCIL, 1928

Mayor: A. U. G. BURY.

Aldermen:

HERBERT BAKER	A. FARMILO	C. L. GIBBS
GEO. W. HAZLETT		C. G. ROBSON
R. V. BELLAMY	J. C. BOWEN	L. S. C. DINEEN
JAMES EAST	A. C. SLOANE	

Commissioner: D. MITCHELL.

CITY COUNCIL, 1929

Mayor: A. U. G. BURY.

Aldermen:

Retiring, 1929:

R. V. BELLAMY	L. S. C. DINEEN	JAMES EAST
A. C. SLOANE		RICE SHEPPARD

Retiring, 1930:

J. T. J. COLLISSON	A. FARMILO	J. FINDLAY
F. A. KEILLOR	C. L. GIBBS	

Commissioner: D. MITCHELL.

FINANCIAL STATISTICS FOR THE YEAR 1928

STANDARD FORM AS ADOPTED BY THE BOND DEALERS' ASSOCIATION OF CANADA.

Assessed Value for Taxation, Year 1928.....	\$59,739,970.00
Exemptions not included above	16,774,855.00
Tax Rate, 1928: General 5.13 M, Debenture 19.17 M, School 22.7 M. Total 47 M.	
Total Accumulated Tax Arrears at end of fiscal year....	\$ 8,087,756.02
Less Reserve for Uncollectible Taxes	2,368,127.18
	5,719,628.84
Amount of this year's Tax Levy	3,681,617.24
Amount of year's Tax Levy Uncollected.....	432,478.82
Amount of Arrears Collected During 1928.....	1,001,973.04
Value of Municipality's Assets at 31st December, 1928—Net.....	\$26,789,021.72
Total Debenture Debt	35,960,329.57
Total Sinking Fund (As divided below).....	12,256,667.31
Amount of Sinking Fund in Arrears.....	Nil

Analysis of Debt and Sinking Fund divided as follows:

	Debentures Outstanding	Sinking Fund on Hand
Public Utilities:		
Electric Light	\$ 1,151,600.97	\$ 623,638.34
Power Plant	2,396,774.43	1,439,818.58
Street Railway	3,047,696.49	2,026,138.30
Telephone	2,374,479.48	1,366,557.87
Waterworks	3,091,684.72	591,306.03
	\$12,062,236.09	\$ 6,047,459.12
Local Improvements:		
Ratepayers' Share	\$ 4,481,840.75	\$ 2,077,253.18
Municipality's Share	6,991,598.47	1,606,204.38
*General Debentures (Not included above).....	12,424,654.26	2,525,750.63
	\$35,960,329.57	\$12,256,667.31

*Of this Debt, \$5,023,368.72 is exempted from Provisions affecting City's borrowing power.

Amount of total outstanding bonds, as indicated above, issued by the instalment method	\$ 524,062.12
Amount of the total outstanding bonds issued by Sinking Fund method	35,436,267.45
Amount of bonds guaranteed by Municipality	Nil
Amount of Debentures, such as Schools, not included in above, for which Municipality levies taxes—Net	3,858,339.97
Total other Liabilities, including Floating Debts.....	637,128.31

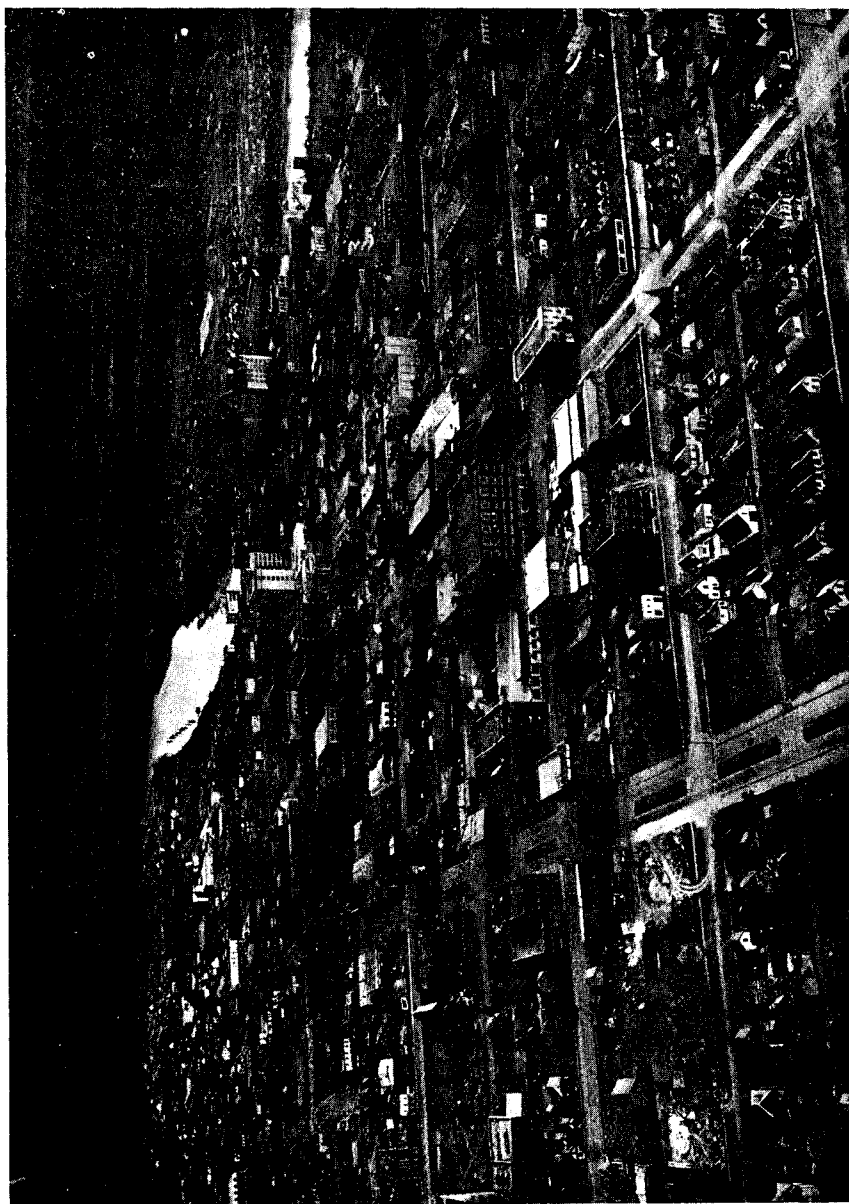
Current Revenue, Year 1928, \$2,806,297.60; Expenditure..... \$2,796,609.93

	Profit After Deducting Operating Charges Only	Net Profit after Dedctg. Depreciation, Oper. Exp., Int. & Sink. Fund on Debt
Public Utilities:		
Results for Year Ending 31st December, 1928:		
Electric Light	\$ 226,087.82	\$ 126,005.25
Power Plant	370,490.43	182,749.87
Street Railway	267,108.41	2,189.93
Telephone	341,281.44	119,123.38
Waterworks	291,117.43	77,516.12
	\$ 1,496,085.53	\$ 507,584.55

Present Population, 69,744. Population five years ago, 63,160.
Area of Municipality, 27,200 Acres.

COMPARATIVE MUNICIPAL STATISTICS, 1924-28

	1924	1925	1926	1927	1928
Population	63,160	65,378	65,163	67,083	69,744
Bank Clearings	\$220,529,390	\$239,350,281	\$259,611,173	\$286,632,846	\$351,325,041
Building Permits	2,305,005	1,481,890	1,853,735	2,568,565	3,374,971
Net Assess. (Mun.)...	\$ 61,065,375	\$ 59,829,245	\$ 58,827,450	\$ 59,183,865	\$ 59,739,970
Tax Rate (Mills):					
Separate School ...	36.93)				
Public School	41.)	46.	44.35	46.	47.
TAX LEVY:					
(1) Gen. (Inc. Sch'ls) \$	2,456,981	2,724,054	2,580,428	2,692,808	2,778,875
(2) Spec. Frtg., Bus. & Supp. Rev. & other Taxes	834,902	891,539	893,585	914,036	902,742
Gross Tax Levy	\$ 3,291,883	\$ 3,615,593	\$ 3,474,013	\$ 3,606,844	\$ 3,681,617
TAX COLLECTIONS:					
(1) Current Taxes Inc. Discount	\$ 2,720,197	\$ 3,073,632	\$ 2,986,585	\$ 3,140,213	\$ 3,249,138
(2) Tax Arrears	744,087	702,514	701,437	730,695	1,001,973
Total Taxes Collected (Inc. Arr. & Disc.) \$	3,464,284	3,776,146	3,688,022	3,870,908	4,251,111
Percent. Current Tax Collections	82.63	85.	86.	87.06	88.25
Lands forfeited and Tax Arrears Outstg \$	8,807,968	8,816,339	8,782,986	8,588,856	8,087,756
Reserve Uncoll. Taxes	1,990,804	2,077,255	2,190,609	2,230,829	2,368,127
GROSS FUNDED					
DEBT (City)	\$ 29,332,164	\$ 34,604,880	\$ 35,283,826	\$ 35,543,667	\$ 35,960,330
Deduct Revenue producing Debt	16,084,182	16,174,450	16,315,572	16,375,064	16,544,077
	\$ 13,247,982	\$ 18,430,430	\$ 18,968,254	\$ 19,168,603	\$ 19,416,253
Less S.F. on Gen. Debt	2,521,113	2,759,719	3,238,817	3,705,294	4,131,955
Net City Funded					
General Debt	\$ 10,726,869	\$ 15,670,711	\$ 15,729,437	\$ 15,463,309	\$ 15,284,298
Short Term Loans (City)	\$ 4,790,369	Inc. in F.D.	Inc. in F.D.	Inc. in F.D.	Inc. in F.D.
Net Public & Separate School Debt. \$	3,668,264	3,620,547	3,633,774	3,580,429	3,858,340
Net Surp. on Utilities \$	387,406	377,673	416,147	419,838	507,585
Gross Earnings Public Utilities	\$ 3,294,432	\$ 3,352,440	\$ 3,443,433	\$ 3,570,942	\$ 3,818,907
St. Rly. Passengers	12,355,889	12,588,475	12,388,636	12,901,483	13,263,562



By Courtesy of R. L. Greene & Co. Ltd

Aerial View of Wholesale District

CITY COMPTROLLER'S REPORT

Edmonton Alberta,
March 15th, 1929.

HIS WORSHIP THE MAYOR AND MEMBERS OF COUNCIL,
CITY OF EDMONTON.

GENTLEMEN :

Herewith are submitted Balance Sheet, Revenue and Expenditure Account, Statements relative thereto (indexed alphabetically), together with report upon the affairs of the City as at 31st December, 1928.

The Tax Collections, both Current and Arrears, show a still further improvement, the combined amount being \$4,251,111.46, or 115.47% of the year's levy, as against the best previous figure of 107.32% in 1927.

Debentures sold during the year amounted to \$741,635.08, while Debentures maturing were \$324,972.99, which were all retired at due dates.

The Sinking Funds increased by \$1,268,432.00 within the year, \$305,392.14 of which were used to retire Debentures which had matured, leaving a net increase of \$963,039.86. Equal Annual Debentures amounting to \$19,580.85 were also retired.

The total Sinking Funds on hand as at 31st December last were \$12,256,667.31.

The Net Funded Debt of the City was reduced during the year by \$546,377.77, of which amount \$179,010.70 represents the reduction in the General Debt. There was also a reduction of \$357,511.16 in the floating debt of the City.

Net outstanding Taxes were reduced during the year by \$638,398.69.

Tax Sale Lands reinstated were in excess of removals by \$445,780.00.

The Net Revenue Surplus for the year was \$9,687.67.

DEBENTURE SALES.

The following Debentures were disposed of during 1928:

Bylaw No.	Term	Interest	Purpose	Par Value	Selling Price
11-28	20 years	5 %	Electric Light and Telephone...	\$100,000.00	99.27
12-28	15 years	5 %	Bridges and Ravine Fills	34,000.00	99.27
13-28	10 years	5 %	Engineering and Fire Equipment	27,500.00	99.27
14-28	30 years	5 %	Sewer and Water Extensions...	220,500.00	99.27
22-28	10 years	4½ %	Local Improvements	52,039.31	95.37
23-28	15 years	4½ %	" "	61,513.66	94.05
24-28	20 years	4½ %	" "	28,875.72	92.99
21-28	5 years	4½ %	" "	13,062.86	97.381
45-28	20 years	5 %	" "	96,454.00	99.27
49-28	20 years	5 %	" "	107,689.53	99.27
				<u>\$741,635.08</u>	

The annual increase in capital charges consequent upon these issues amounts to \$56,681.93, chargeable \$20,344.82 to Local Improvements, \$12,801.83 to Utilities, and \$23,535.28 to the Tax Rate.

The 1929 capital programme, recently approved by Council, calls for expenditures of \$1,420,076.00, divided as follows:

	Addition to Debenture Debt	Annual Charges
Local Improvements	\$219,718.00	\$22,296.09
Utilities	190,145.00	14,484.40
General Debt	1,010,213.00	83,433.40

This is by far the largest programme on capital account undertaken since 1913, and, unfortunately, the majority of it is on General Debt account, which will affect the tax rate to the extent of almost 1½ mills. This amount of more than \$1,000,000.00, to be expended on account of General Debt, is far more than the City's position warrants at this time, however desirable these improvements may be, and no matter how long the City has had to wait for them. The Capital Debt still remains, and will remain for a number of years, the City's chief burden, and nothing is quite so essential as the bringing down of the Debenture Debt to a more reasonable per capita figure.

To offset the item of \$83,433.40 previously referred to, for increased debenture charges on General Debt account, it will take additional assessment of almost \$2,000,000.00 next year, so it is self-evident that the City cannot stand such large yearly increases to General Debt, or it will seriously nullify the efforts to reduce the tax rate.

The following summary shows additions to the General Debt, for new construction, during the past five years:

	Capital Charges	
1924	\$442,702.00	\$36,609.83
1925	413,400.00	26,159.18
1926	253,750.00	24,245.40
1927	202,737.00	14,395.95
1928	308,954.00	23,535.28
Average	<u>\$324,308.00</u>	<u>\$24,989.13</u>

If it be at all possible, the amount to be expended on General Debt account during the next few years should not exceed \$300,000.00 to \$400,000.00 per year, so that full advantage can be taken of the increasing assessment to bring the tax rate more into line with other competitive cities.

There is also another important point in favor of restricting further General Debt charges. For a number of years past, the City, in order to keep down the tax rate to as reasonable a figure as possible, has been taking increasing amounts from Utility surpluses, until at the present time the amount so taken into General Revenue represents more than 8½ mills. It is generally recognized that the City had no alternative, taking all facts into consideration, but to do this, as otherwise the tax rate would have been beyond the 50 mills mark; but now that there is a distinct tendency towards an increase in the value of assessments, together with a

broadening out of the burgess enrolment, the time would seem to be propitious for a movement towards the ideal of municipal ownership, that is, service at cost, but, as pointed out, there is no hope of achieving this (except at the expense of the mill rate) if the General Debt is largely increased each year.

The same objections do not, of course, apply to additions to the Local Improvement or Utility Department borrowings, as in both cases they are self supporting, the former being charged to the individual property owners concerned, and the latter absorbed in operating expenses.

In considering the addition to the General Debt, the operation of the 1921 Refunding Bylaw and the 1922 Debenture Extension plan must not be overlooked, whereby certain balances of Utilities and Local Improvement Debt are transferred to General Debt. The balances to be thus transferred during the next six years are greater than the maturing Debentures, so no reduction in the General Debt can be looked for in that time, while to the existing Debt must be added all new issues for Capital construction.

CAPITAL EXPENDITURES

Expenditures on capital account during the past year amounted to \$781,007.03, the principal items being Local Improvements \$140,472.13, Utility Extensions \$203,364.92, Street Paving \$213,122.93, Sewers and Sewage Disposal \$97,508.39, Bridges and Subways \$94,138.89.

Debentures to the amount of \$344,179.72 still require to be brought down for works constructed in 1928, of which the Local Improvements' share is \$215,931.93.

FUNDED DEBT

The gross Funded Debt of the City as at 31st December last was \$35,960,329.57, as compared with \$35,543,667.48 a year ago, an increase of \$416,662.09 in the interval, as follows:

	As at 31st Dec., 1927	Net Additions During 1928	As at 31st Dec., 1928
General	\$19,168,602.78	\$247,649.95	\$19,416,252.73
Utilities	11,960,335.64	101,900.45	12,062,236.09
Local Improvements (Property Share) ..	4,414,729.06	67,111.69	4,481,840.75
	<u>\$35,545,667.48</u>	<u>\$416,662.09</u>	<u>\$35,960,329.57</u>

The issues of Debentures, as per the preceding statement, were \$741,635.08, while Debentures to the amount of \$324,972.99 were redeemed. The Net General Debenture Debt has decreased to \$15,284,297.72, as against \$15,463,308.42 a year ago, according to the following summary:

GROSS FUNDED DEBT (Excl. of Schools) as at 31st Dec., 1928....\$35,960,329.57

Deduct (1) Utilities' Debt\$12,062,236.09

(2) Local Impvt. (Property Share) 4,481,840.75
\$16,544,076.84

(3) Sinking Fund Investment of \$12,256,667.31
on Gross Funded Debt, less Sinking Fund
of \$8,124,712.30 on foregoing specially rated
and revenue producing debt..... 4,131,955.01
20,676,031.85

Net General Debt\$15,284,297.72

SCHOOLS' DEBENTURE DEBT

The Net Debenture Debt of the Edmonton Public and Separate School Districts as at 31st December, 1928, was as under:

	1927	1928
Edmonton Public School District	\$3,547,860.01	\$3,818,820.01
Less Sinking Fund Investment	342,964.99	381,313.38
	<u>\$3,204,895.02</u>	<u>\$3,437,506.63</u>
R.C. Separate School District	375,533.32	420,833.34
	<u>\$3,580,428.34</u>	<u>\$3,858,339.97</u>

During the year the School Districts issued Debentures to the extent of \$395,000.00 and redeemed Debentures amounting to \$162,388.39.

TAX LEVY

The following are the comparative figures of the Tax Levies for 1927 and 1928 respectively:

General Taxes:	1927	1928
General Municipal Purposes	\$ 260,705.13	\$ 284,487.90
General Debenture Interest and Redemption.....	1,104,602.91	1,114,097.05
Schools	1,287,000.00	1,336,500.00
Libraries	40,500.00	43,790.00
	<u>\$2,692,808.04</u>	<u>\$2,778,874.95</u>

Special and Supplementary:

Special Frontage (Including Local Improvements, Water and other charges)	\$ 510,996.81	\$ 505,621.61
Business Tax	284,950.60	277,293.31
Service Tax	55,058.70	57,418.51
Provincial Supplementary Revenue Tax.....	63,029.54	62,408.86
	<u>\$ 914,035.65</u>	<u>\$ 902,742.29</u>
	<u>\$3,606,843.69</u>	<u>\$3,681,617.24</u>

TAX COLLECTIONS

The collection of Current Taxes (including Discount) for 1928 was \$3,249,138.42, being 88.25% of the year's levy, which is the eighth successive year that an increase has been recorded. Arrears were also collected to the amount of \$598,131.72, or 16.25% of the 1928 levy, while the net Sales of the Land Department contributed

\$403,841.32, equal to a further 10.97%, making the total collections 115.47%. The following figures represent the levy and collection of current taxes and arrears for the past seven years:

	Total Levy	Collection of		Total	Per Cent. to Levy
		Arrears	Current		
1922	\$3,366,180.44	\$ 760,432.58	\$2,695,777.57	\$3,456,210.15	102.67
1923	3,293,723.65	782,070.19	2,649,494.10	3,431,554.29	104.19
1924	3,291,882.80	744,087.78	2,720,196.52	3,464,284.30	105.24
1925	3,615,592.89	702,514.32	3,073,631.33	3,776,145.65	104.44
1926	3,474,013.00	701,436.69	2,986,584.83	3,688,021.52	106.16
1927	3,606,843.69	730,695.33	3,140,212.85	3,870,908.18	107.32
1928	3,681,617.24	1,001,973.04	3,249,138.42	4,251,111.46	115.47

For the seventh successive year the City has therefore collected, *in toto*, more than the amount levied, to the extent of—

1922	\$ 90,029.71
1923	137,840.64
1924	172,401.50
1925	160,552.76
1926	214,008.52
1927	264,064.49
1928	569,494.22
	<u>\$1,608,391.84</u>

The result of these surplus collections over each year's requirements has been of inestimable benefit to the City, particularly during this difficult period, as it has enabled the administration to rehabilitate many parts of the Civic plant, and to add additional units, without incurring further capital expenditures, thus saving the annual Debenture charges thereon, amounting to no inconsiderable sum, at a time when it was very necessary that this should be done. At the time of writing, there still remains a cash balance of over \$350,000.00 for further improvements of a like nature, and this amount is being added to at the rate of about \$250,000.00 per year from Utility Reserve Funds, now available in their entirety for the betterment of the different services and utilities of the City.

TAX ARREARS AND TAX SALE LANDS

The amount of Tax Arrears outstanding as at 31st December last was \$910,229.98 as compared with \$1,057,815.20 the year previous. During the year \$95,002.64 was transferred from the Tax Rolls to Tax Sale Lands' Account as a result of the operations of the 1927 Caveat, while \$432,478.82 was added, due to non-collection of the 1928 taxes, together with \$79,945.57, representing penalties on unpaid taxes.

The total amount of Arrears and Penalties against Lands forfeited to the City as at 31st December last was \$7,177,526.04, which, combined with the amount of \$910,229.98 above referred to, makes a total of \$8,087,756.02 still outstanding. Against this, however, the reserve for non-collection has increased to \$2,368,127.18, leaving a net figure of \$5,719,628.84, a reduction of \$638,398.69, as compared with a year ago.

During 1928 the Land Department effected Net Sales to the amount of \$403,841.32. The result of these sales was to reinstate on the active Tax Rolls lands and improvements to the assessed value of \$756,775.00. The amount of the assessment which was removed from the Tax Rolls by the operation of the 1927 Caveat was \$310,995.00.

Since the inception of the Land Department in 1921, Lands and Improvements have, through Sales, been reinstated on the active Tax Rolls to the assessed value of \$2,199,137.00, equal at the present Tax rate to more than \$100,000 per year in revenue.

The assessed value of the Tax Sale Properties now held by the City is \$10,764,155.00.

GENERAL REVENUE AND EXPENDITURE

The result of the operations for 1928 was a Net Revenue Surplus of \$9,687.67, as shown by the following summary:

EXPENDITURE

Estimated		Actual
\$1,096,580.00	Departmental Expense	\$1,104,478.94
123,468.00	Miscellaneous Expense	140,508.87
97,835.00	Hospitals, Grants and Donations	83,745.28
<u>\$1,317,883.00</u>	Total Controllable Expenditure	<u>\$1,328,733.09</u>
1,434,909.21	Debenture Debt Charges (Gen. and Local Impts.)...	1,467,876.84
<u>2,802,792.21</u>	Total Municipal Expenditure	<u>\$2,796,609.93</u>
153.00	Net Surplus for Year	<u>9,687.67</u>
<u>\$2,802,945.21</u>		<u>\$2,806,297.60</u>

REVENUE

\$3,680,064.47	Gross Tax Yield	\$3,681,617.24
	Deduct:	
1,190,000.00	Public School District No. 7	\$1,190,000.00
146,500.00	Separate School District No. 7	146,500.00
43,790.00	Public Library Board	43,790.00
<u>\$1,380,290.00</u>		<u>\$1,380,290.00</u>
.....	Discount on Taxes	49,806.24
300,315.40	Water and other Frontage Charges	297,419.73
62,408.86	Provincial Supp. Revenue Tax	62,408.86
<u>\$1,743,014.26</u>		<u>1,789,924.83</u>
\$1,937,050.21	Net Levy for Municipal and Debenture Debt	\$1,891,692.41
298,675.00	Departmental Fees	307,464.08
40,220.00	Sundry Revenue and Rentals	38,574.74
2,000.00	Net Revenue Surplus, 1927	2,303.44
75,000.00	Interest, Discount and Exchange	58,678.38
450,000.00	Civic Utilities, Net Surplus	507,584.55
<u>\$2,802,945.21</u>	Total Current Revenue	<u>\$2,806,297.60</u>

The various departmental expenditures were generally within the appropriations of Council, with the exception of the Public Works Department and Damage Claims, which exceeded the estimated amounts by \$12,620.00 and \$8,939.47 respectively.

The Departmental Revenues were \$307,464.08, an increase of \$18,885.44 over the previous year, while the amount received from the Gas Company franchise was \$27,020.32, as compared with \$22,699.98 in 1927.

UTILITY DEPARTMENTS

The result of the operations of the five Utility Departments for the year was a surplus of \$744,584.55 after providing for Operating, Maintenance, and Debenture Redemption and Interest charges. \$507,584.55 of this was transferred to General Revenue account for the relief of taxation, and \$237,000.00 was placed to Reserve account for improvements and extensions. The results to date of each Utility are as under:

	Net Surplus
Electric Light	\$1,630,233.10
Power and Pumping Plant	1,268,362.47
Telephone	994,922.26
Waterworks	619,794.67
	<hr/>
	\$4,513,312.50
Less Street Railway, Deficit	1,487,228.21
	<hr/>
	\$3,026,084.29

The total Debentures outstanding against the Utilities as at 31st December, 1928, was \$12,062,236.09, towards the redemption of which Sinking Funds have been accumulated to the amount of \$6,047,459.12, leaving a net liability of only \$6,014,776.97.

The Unexpended Reserves for new equipment at 31st December were \$747,572.81, more than \$350,000.00 of which is represented by cash on hand, and the balance will be available as and when surplus collections of tax arrears are effected.

As previously mentioned, these Reserves are being added to at the rate of about \$250,000.00 per annum, all of which is immediately available, as the general revenue of the City is now more than sufficient to meet current requirements.

GENERAL

Golf Links.

The operation of the Golf Links resulted in a surplus of \$2,777.95 as against \$4,872.19 in 1927, a decrease of \$2,094.24. The total Revenue was \$10,568.92, with expenses of \$7,790.97. The expenses were considerably increased owing to the grounds staff being augmented for the purpose of improving the course. The construction of a new Club House was also commenced, the cost of which to 31st December was \$10,354.19, which was charged to General Revenue.

109th Street Subway.

This subway, commenced in 1927, was completed (with the exception of paving) during the year, at a cost to date of \$224,048.16. It is estimated that the completion will cost an additional \$11,380.00, funds for which are on hand.

Exhibition Grounds and Buildings.

The net cost of operation of this department, under the management of the Exhibition Association, was \$13,787.68, as compared

with \$13,482.11 in 1927. In addition to this amount for operation, annual Debenture charges, applicable to the Debentures issued for the Grounds and Buildings, total \$45,322.28.

The audit of the books and accounts of the undermentioned institutions has been completed for the year, and reports made to the respective Boards.

Certified Statements of Accounts are appended to this Report.

Edmonton Public School District No. 7.

Edmonton R.C. Separate School District No. 7.

Edmonton Hospital Board.

Edmonton Public Library Board.

Edmonton Exhibition Grounds and Buildings,
(Capital Account).

Edmonton Exhibition Grounds and Buildings,
(Current Account).

Respectfully submitted,

J. HOBESON,

City Comptroller and Auditor.

CITY AUDITORS' REPORT

Edmonton, March 18th, 1929.

HIS WORSHIP THE MAYOR AND MEMBERS OF COUNCIL,
CITY OF EDMONTON.

GENTLEMEN :

We have completed the audit of the books and accounts of the City for the year 1928 and have attached to the General Balance Sheet of the City our certificate as to the accuracy of the same.

BALANCE SHEET—CAPITAL SECTION

The net Debenture debt of the City—General, Special and Utility—has fallen during the year from \$24,250,040.03 to \$23,703,662.26, a decrease of \$546,377.77. The amount of bonds paid off during the year has been \$324,972.99 and the amount of bonds sold has been \$741,635.08, causing an increase of \$416,662.09 in Gross Debt, while there has been an increase in the Sinking Fund of \$963,039.86, leaving a net decrease of \$546,377.77 in the net Debenture Debt.

BALANCE SHEET—CURRENT SECTION

The net Floating Debt of the City as at 31st December, 1928, compares with the position as at 31st December, 1927, as follows:

Accounts Payable	\$ 384,859.02	\$ 411,172.80
Bills Payable	260,000.00	13,000.00
	<u>\$ 644,859.02</u>	<u>\$ 424,172.80</u>
Deduct:		
Cash	\$ 64,854.22	\$ 32,862.04
Accounts Receivable	325,867.44	494,684.56
	<u>\$ 390,721.66</u>	<u>\$ 527,546.60</u>
Deficiency	\$ 254,137.36	\$
Surplus		<u>\$ 103,373.80</u>

GENERAL REVENUE AND EXPENDITURE ACCOUNT

The revenue exceeded the estimates as follows:

In Departments	\$ 8,789.08
In Contribution by Utilities	57,584.55
In Surplus brought forward	303.44
	<u>\$ 66,677.07</u>

and fell short of the estimates:

In the Assessment	\$ 45,357.80
In Interest, Discount and Exch'ge	16,321.62
In Sundry Revenue	1,645.26
	<u>63,324.68</u>
Net Amount by which Revenue exceeded Estimates	<u>\$ 3,352.39</u>

Expenditure exceeded the estimates—

In Departments	\$ 7,898.94
In Miscellaneous	17,040.87
	<u>\$ 24,939.81</u>

while there was a saving:

In Grants	\$ 14,089.72
In Debenture charges	17,032.37
	<u>31,122.09</u>
Net Amount by which Expenditure was less than the Estimates	\$ 6,182.28
Making the Surplus for the year.....	<u>\$ 9,534.67</u>

The estimates were based upon an estimated surplus of \$153.00, so that the total surplus of the year has been \$9,687.67.

SINKING FUNDS

The books recording the transactions with the Sinking Funds for the year 1928 have been carefully audited.

All amortization requirements have been complied with.

The surplus earnings of the fund from all sources during the year amounted to \$151,082.91.

We have carefully checked the amount required to be on hand as at 31st December, 1928, and find that the amount recorded in the books, namely \$12,256,667.31, is correct. The amount actually in the fund is \$12,597,029.52. The sum of \$215,000.00 stands at the credit of Investment Reserve Account, leaving a surplus of \$125,362.21.

The securities representing the various investments have been exhibited to us and found in order. Securities purchased at a premium have been written down to par and those purchased at a discount are being accumulated to par over the lifetime of the security.

GENERAL

The audit of the various Utilities and Departments of the City has been completed by the staff of the Comptroller's Department with the exception of the audit of the Assessor's Department which is now in progress. The statements submitted herewith represent the position as shown by their books and are in accordance with the books of the Comptroller's Department.

Respectfully submitted,

JAMES A. HENDERSON & Co., C.A.,

Auditors.

**GENERAL BALANCE SHEET
AND
STATEMENTS OF ACCOUNT
AS AT
31ST DECEMBER, 1928**

CONSOLIDATED

As At 31st

CAPITAL ASSETS**Land, Buildings and Other Properties—**

Bridges and Subways	\$ 987,375.32	
Buildings	1,203,905.60	
Equipment, Instruments, etc.	66,930.31	
Fire Dept., Property and Equipment	324,882.28	
Hospitals and Children's Shelter	1,042,468.32	
Libraries	62,500.00	
Paving, Sidewalks and Improvements	1,687,035.63	
Police Dept., Buildings and Equipment	86,290.35	
Sewers	5,439,022.28	
Sites, Parks and Real Estate	1,997,124.29	
Street Extensions	31,484.26	
Sundry Properties, Bonuses, etc.	1,093,589.67	
	<u>\$14,022,608.31</u>	
Less Depreciation created by Operation of Sinking Fund and Redemption	3,401,878.33	\$10,620,729.98

Public Utilities—

Electric Light and Power	\$ 1,142,242.91	
Less Depreciation (Sinking Fund and Redemption)	623,638.34	\$ 518,604.57
Power House	\$ 2,432,857.53	
Less Depreciation (Sinking Fund and Redemption)	1,466,517.31	966,340.22
Street Railway	\$ 3,063,162.83	
Less Depreciation (Sinking Fund and Redemption)	2,032,203.91	1,030,958.92
Telephone Department	\$ 2,396,526.61	
Less Depreciation (Sinking Fund and Redemption)	1,370,071.69	1,026,454.92
Waterworks Department	\$ 3,118,405.75	
Less Depreciation (Sinking Fund and Redemption)	618,027.06	2,500,378.69
		6,042,737.32

Local Improvements (Property Share)—

Boulevards	\$ 34,745.53	
Cinder Walks	338,966.09	
Concrete Walks	367,907.38	
Plank Walks	57,597.78	
Street Grading	70,715.57	
Street Paving	2,417,436.92	
Sewers	1,134,732.71	
Street Improvements	70,284.06	
	<u>\$ 4,492,386.04</u>	
Less Depreciation created by Operation of Sinking Fund and Redemption	2,095,273.19	2,397,112.85

Unexpended Debenture Funds—

Advanced to Capital Expenditure in Suspense	142,117.69
Boyle Bequest—Amount on deposit in Bank	450.00
University of Alberta Debenture—Re Transfer Strathcona Hospital	150,000.00
Carried forward	<u>\$19,353,147.84</u>

BALANCE SHEET

DECEMBER, 1928.

CAPITAL LIABILITIES**Debentures Issued—**

General	\$19,416,252.73	
Less Sinking Fund Investment	4,131,955.01	
Net General Debenture Debt.....	\$15,284,297.72	
Deduct Issues applicable to Short		
Term Loan Consolidation	\$ 6,103,727.72	
Less Sinking Fund Invest.	603,377.85	
	<u>5,500,349.87</u>	
		\$ 9,783,947.85

Public Utilities—

Electric Light and Power	\$ 1,151,600.97	
Less Sinking Fund Investment....	623,638.34	
	<u>\$ 527,962.63</u>	
Power House	\$ 2,396,774.43	
Less Sinking Fund Investment....	1,439,818.58	
	<u>956,955.85</u>	
Street Railway	\$ 3,047,696.49	
Less Sinking Fund Investment	2,026,138.30	
	<u>1,021,558.19</u>	
Telephone Department	\$ 2,374,479.48	
Less Sinking Fund Investment	1,366,557.87	
	<u>1,007,921.61</u>	
Waterworks Department	\$ 3,091,684.72	
Less Sinking Fund Investment ...	591,306.03	
	<u>2,500,378.69</u>	
Net Public Utilities Debenture Debt.....	6,014,776.97	
Local Improvements (Property Share).....	\$ 4,481,840.75	
Less Sinking Fund Investment.....	2,077,253.18	
Net Local Improvement Debt.....	\$ 2,404,587.57	
	<u>\$18,203,312.39</u>	
Less Surplus from Sinking Fund Investment.....	125,362.21	
	<u>\$18,077,950.18</u>	
Boyle Bequest to Children's Shelter.....		450.00
Capital Surplus		1,274,747.56

Carried forward.....\$19,353,147.84

CONSOLIDATED

As At 31st

Brought forward.....\$19,353,147.84

CURRENT ASSETS

Cash on Hand, Imprest Cash.....	\$	10,270.00	
Cash in Bank, General Account		22,592.04	
Cash in Bank, Coupon Account		80,901.46	
Tax Arrears as Per Tax Rolls—			
General Taxes	\$	848,376.93	
Business Taxes		52,576.63	
Service Taxes		9,276.42	
	\$	910,229.98	
Tax Sale Lands forfeited to City.....		7,177,526.04	
	\$	8,087,756.02	
Less Reserves		2,368,127.18	
			5,719,628.84
Accounts Receivable—			
Advances Pending Sale of Debentures			216,646.33
Sundry Debtors	\$	164,622.06	
Less Bad Debts Reserve.....		9,278.39	
	\$	155,343.67	
Land Department Rents Receivable.....		10,055.47	
Land Department Agreements Receivable (Land Sales)		107,234.34	
Wadhurst Park Sewer Maintenance		324.00	
Boulevards Maintenance		5,080.75	
			278,038.23
Inventories of Stores and Loose Tools.....			380,429.20
Buildings and Equipment (Utility Departments)			408,695.11
Expenditures Pending Capitalization			202,062.03
Deferred Assets and Suspense—			
Portage Ave. Extension	\$	32,820.02	
Insurance Suspense		14,884.22	
Discount on Refunding Issues		37,459.00	
Sundries		945.65	
Stockyards Sewer Extension		27,327.25	
Private Plumbing Installations.....		3,174.50	
			116,610.64
	\$		7,435,873.88
			\$26,789,021.72

We hereby certify that we have audited the books of account and vouchers of the City of Edmonton for the year to 31st December, 1928, and we find that the transactions of the Civic Administration have been fully and accurately recorded therein. The above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the City's affairs as at 31st December, 1928, as shown by the books of the City.

JAMES A. HENDERSON & CO., C.A.,
Auditors.

BALANCE SHEETDECEMBER, 1928—*Continued.*

Brought forward.....\$19,353,147.84

CURRENT LIABILITIES

Short Term Loan Consolidation Applicable to Tax		
Arrears	\$ 6,103,727.72	
Less Sinking Fund Investment	603,377.85	
		5,500,349.87

Accounts Payable—

Sundry Creditors	\$ 283,155.33	
Guarantee Deposits	124,928.82	
Interest and Exchange Accrued.....	3,088.65	
		411,172.80

Bills Payable	13,000.00
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Debenture Coupons Not Presented.....	80,901.46
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Sundries—

Supp. Rev. Tax Arrears Contingent on Collections.. \$	33,536.39	
Commutation of Taxes	16,689.54	
Unclaimed Expenditure	9,282.10	
Pound Sales	157.80	
Surplus Cash	6,878.04	
Paving Plant	21,192.00	
Discount Local Improvement Debentures.....	5,788.06	
Outstanding Street Railway Tickets	1,000.00	
Miscellaneous	4,199.47	
Tax Sale Redemption Suspense	2,063.33	
Telephone Rentals Paid in Advance.....	3,940.07	
Stockyards Sewer Advance	27,327.25	
		132,054.05

Buildings and Equipment Reserve	403,537.08
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Sundry Reserves—

Accident Reserves	\$ 26,617.33	
For Depreciation, Obsolescence and Renewals	857,333.80	
Beechmount Cemetery Improvements	1,219.82	
		885,170.95

Net Revenue Surplus	9,687.67
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	<u>\$ 7,435,873.88</u>
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	<u>\$26,789,021.72</u>
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J. HODGSON,
City Comptroller and Auditor.

H. G. TURNER,
Accountant.

GENERAL REVENUE AND FOR TWELVE MONTHS

EXPENDITURE

Approp'n.	Departments—	Actual
\$ 30,104.00	Assessor	\$ 27,525.25
1,500.00	Auditors	1,500.00
12,658.00	Building Inspector	11,403.70
16,850.00	Children's Shelter, Including Probation....	16,862.89
6,964.00	City Clerk	7,113.10
14,950.00	City Hall Maintenance	14,895.02
52,465.00	Civic Relief	45,248.20
5,970.00	Commissioners	5,882.93
8,691.00	Comptroller	8,785.38
347,590.00	Engineer's	360,210.00
10,000.00	Engineer's Damage Claims	18,939.47
13,225.00	Exhibition Grounds and Buildings.....	13,787.68
224,340.00	Fire	221,286.36
41,000.00	Fire, Water for Hydrants	41,457.08
34,118.00	Health	33,866.35
15,771.00	Land	14,372.69
10,405.00	Legal	10,365.09
7,710.00	License	7,498.67
8,388.00	Markets	8,687.23
152,294.00	Police	150,222.17
3,755.00	Pound	3,458.55
70,500.00	Street Lighting	72,133.77
6,582.00	Treasurer's	6,214.85
750.00	Sundry Administration Expenses	2,762.51
\$1,096,580.00		\$1,104,478.94
Miscellaneous—		
\$ 4,900.00	Voters' Lists	\$ 5,977.82
1,400.00	Messenger's Salary and Transportation....	1,426.32
4,750.00	Election Expenses	3,234.82
200.00	Council Expense	764.82
16,500.00	Taxes, City Properties	16,423.01
4,000.00	Tax Adjustments and Cancellations.....	5,382.79
8,500.00	Protection Railway Crossings	8,457.61
2,500.00	Special Advertising	3,031.37
300.00	Charter Amendments	311.95
1,000.00	Printing Annual Report	1,007.10
3,000.00	Comfort Station	3,430.82
400.00	Deputy Mayor's Allowance as Commissioner	167.72
400.00	Legal, Miscellaneous Expense	341.20
2,000.00	Expenses re Mayor's Car	1,996.03
650.00	Delegates' Expenses	243.20
42,000.00	Widowed Mothers' Allowance	43,651.25
2,600.00	Mentally Defective Children	3,355.00
600.00	Entertainment and Receptions	650.37
10,000.00	Patients in C. A. Sanatorium	8,530.59
1,176.00	Switchboard Operation	1,200.16
50.00	Memorial Day Service	91.23
900.00	Debenture Issue Expense	1,581.79
4,000.00	Service Tax Expense	3,341.71
900.00	Civic Census	1,665.10
352.00	Band Concerts	358.00
3,000.00	Industrial Secretary	3,206.49
7,390.00	Miscellaneous:	
	Revillon Fire Enquiry.....	2,808.27
	Engineering Department Enquiry	1,440.29
	Gas Rates Appeal	528.50
	Coal Subsidence	821.33
	Miscellaneous	4,718.02
	Golf Club House	10,354.19
\$ 123,468.00		140,508.87
\$1,220,048.00	Carried forward.....	\$1,244,987.81

EXPENDITURE STATEMENT

ENDING 31ST DECEMBER, 1928

REVENUE

Estimated	Departments—	Actual
\$ 200.00	Assessor	\$ 483.60
5,500.00	Building Inspector	6,197.96
91,250.00	Engineer's	99,309.31
750.00	Fire	1,586.20
1,025.00	Health	744.10
120,200.00	Land	108,497.78
55,000.00	License	60,562.49
16,000.00	Markets	16,415.15
8,000.00	Police	12,872.50
750.00	Pound	794.99

\$ 298,675.00\$ 307,464.08

Miscellaneous—		
10,220.00	Civic Block Rents	\$ 11,362.20
30,000.00	Sundries	27,212.54
<u>\$ 40,220.00</u>		<u>\$ 38,574.74</u>
2,000.00	Net Revenue Surplus	2,303.44

Interest, Discount and Exchange—

Penalties on Tax Rolls	\$ 79,945.57
Advances to School Boards	7,173.18
Tax Sale Agreements	6,681.72
Earnings, Compensation Board	929.20
Discounts, Accounts Payable	545.46
Sundries	330.67
Local Improvement Debentures	14,497.96

\$ 110,103.76**Less:**

Bank Loans and Overdrafts	\$ 20,509.54
Exchange and Commission on Coupons..	9,675.13
Bills and Accounts Payable	2,338.95
Utility Department Balances	12,808.71
Portage Avenue Extension	4,815.49
Excise Stamps	940.00
Sundries	337.56

\$ 51,425.38

75,000.00

58,678.38

\$ 415,895.00Carried forward.....\$ 407,020.64

GENERAL REVENUE AND FOR TWELVE MONTHS

Approp'n	EXPENDITURES—Continued		Actual
\$1,220,048.00	Brought forward.....		\$1,244,987.81
	Grants—		
55,000.00	Edmonton Hospital Board	\$	41,588.13
8,000.00	Misericordia Hospital Board	\$	8,000.00
10,500.00	General Hospital Board		10,500.00
9,250.00	University Hospital Board		8,831.00
600.00	Sisters of Charity		600.00
300.00	Catholic Women's League		300.00
300.00	Salvation Army		300.00
600.00	Y. W. C. A.		600.00
750.00	Children's Aid Society		750.00
1,000.00	Beulah Home		1,000.00
300.00	Ruthenian Home and School		300.00
300.00	Edmonton Bonspiel		300.00
375.00	Canadian Legion		375.00
600.00	Y. M. C. A.		600.00
1,200.00	Victorian Order of Nurses		1,200.00
200.00	Horticultural Society		200.00
1,000.00	Red Cross Society		1,000.00
1,750.00	Transportation of Disabled Soldiers		1,993.75
130.00	Ruthenian Convent		130.00
300.00	St. Mary's Home for Boys		300.00
1,000.00	Community League Rinks		859.90
350.00	Press Club Room		350.00
1,000.00	Baby Clinic Room		1,000.00
1,100.00	Edmonton Museum of Art		1,100.00
150.00	Edmonton French School Homes		75.00
500.00	South Side Sports		180.00
180.00	Air Harbor		180.00
1,100.00	Miscellaneous		1,312.50
<u>\$ 42,835.00</u>			<u>42,157.15</u>
<u>\$1,317,883.00</u>			<u>\$1,328,733.09</u>
	Debenture Interest and Redemption—		
		Interest Sinking Fund	
\$1,131,603.00	General	\$ 977,894.96 \$ 136,202.09	\$1,114,097.05
353,306.21	Special	221,312.29 132,467.50	353,779.79
<u>\$1,484,909.21</u>			<u>1,467,876.84</u>
<u>\$2,802,792.21</u>			<u>\$2,796,609.93</u>
153.00	Surplus		9,687.67
<u>\$2,802,945.21</u>			<u>\$2,806,297.60</u>

EXPENDITURE STATEMENT

ENDING 31ST DECEMBER, 1928

Estimated	REVENUE—Continued	Actual
\$ 415,895.00	Brought forward.....	\$ 407,020.64
	Contribution by Utility Depts. as Taxes—	
	Electric Light Dept.	\$ 126,005.25
	Power House Dept.	182,749.87
	Telephone Dept.	119,123.38
	Waterworks Dept.	77,516.12
	Street Railway Dept.	2,189.93
450,000.00		507,584.55
	Assessment—	
\$2,774,034.00	Municipal and School Taxes	\$2,778,874.95
353,306.21	Special Frontage Tax	353,306.21
134,520.11	Water Frontage and Arrears.....	134,520.11
5,080.75	Boulevard Maintenance	5,080.75
324.00	Wadhurst Park Sewer	324.00
12,390.54	Sanitary Tax	12,390.54
62,408.86	Supplementary Revenue Taxes.....	62,408.86
280,000.00	Business Tax	277,293.31
58,000.00	Service Tax	57,418.51
\$3,680,064.47		\$3,681,617.24
	Less:	
1,190,000.00	Public School Board	\$1,190,000.00
146,500.00	Separate School Board	146,500.00
43,790.00	Public Library	43,790.00
134,520.11	Water Frontage	134,520.11
5,080.75	Boulevard Maintenance	5,080.75
324.00	Wadhurst Park	324.00
12,390.54	Sanitary Tax	12,390.54
62,408.86	Supplementary Revenue	62,408.86
	Discount on Taxes	49,806.24
148,000.00	Frontage Taxes on forfeited Properties	145,104.33
\$1,743,014.26		1,789,924.83
\$1,937,050.21		1,891,692.41
\$2,802,945.21		\$2,806,297.60

J. HODGSON, City Comptroller and Auditor.

H. G. TURNER, Accountant.

CLASSIFICATION OF DEPARTMENTAL EXPENDITURE, 1928

Department	Salaries	Prtg., Post, Stationery, etc.	Transportation	Water, Phone, Rent, Taxes, Insur., Fuel, Clean., etc.	Dept'l Supplies, Uniforms, etc.	Repairs, Maintnec. and Opt. Bldgs., Plant and Equipment	Maintnec. of Streets, Scavenging, etc.	Maintnec. of Parks, Bvds. and Cemeteries	Total Expenditure
Assessor and Tax Coll.	\$ 23,741.79	\$ 2,786.39	\$ 675.70	\$ 321.37	\$	\$	\$	\$	\$ 27,525.25
Auditors	1,500.00	.....	.....	.....	.....	.....	.....	.....	1,500.00
Building Inspector	9,630.45	469.68	993.64	82.60	227.33	.....	.....	.....	11,403.70
Children's Shelter	6,675.22	11.75	900.69	35.60	9,239.63	.....	.....	.....	16,862.89
City Clerk	6,708.13	328.05	.....	76.92	.....	.....	.....	.....	7,113.10
Civic Block	5,812.14	.....	.....	5,044.31	1,285.49	2,753.08	.....	.....	14,895.02
Civic Relief	6,519.41	182.86	607.92	185.96	37,752.05	.....	.....	.....	46,248.20
Commissioners	14,755.03	.....	.....	.....	.....	.....	.....	.....	.....
Less Dept'l Credits.	10,000.00	.....	.....	.....	.....	.....	.....	.....	.....
Comptroller	4,755.03	872.37	.....	255.53	.....	.....	.....	.....	5,882.93
Less Dept'l Credits.	18,245.11	.....	.....	.....	.....	.....	.....	.....	.....
Engineer's	8,135.11	470.37	8.00	171.90	.....	47,214.88	238,032.16	43,397.70	8,785.33
Damage Claims	23,767.15	1,254.80	2,958.94	3,584.37	.....	15,217.67	18,339.47	.....	360,910.00
Ex. Grds. and Bldgs. ....	.....	.....	.....	.....	.....	9,797.96	.....	.....	18,339.47
Less Revenue .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fire	2,120.00	19.71	2,440.00	6,228.26	.....	5,419.71	.....	.....	13,787.68
Fire, Water for Hyd'ts	136,483.92	306.45	.....	10,533.64	7,718.89	13,797.46	.....	.....	221,986.36
Health .....	.....	.....	3,325.71	207.40	1,828.62	41,457.08	.....	.....	41,457.08
Land	28,149.31	355.31	.....	.....	.....	.....	.....	.....	33,866.35
Legal	12,586.61	1,586.21	120.67	151.20	138.41	.....	.....	.....	14,372.69
License	6,583.35	425.64	120.60	157.94	438.41	.....	.....	.....	10,365.09
Markets	5,336.02	445.37	105.00	53.90	1,522.38	.....	.....	.....	7,498.67
Police	5,421.09	903.83	.....	1,506.86	1,556.86	.....	.....	.....	8,487.23
Pound	19,200.49	1,309.68	3,444.74	3,396.56	9,444.87	1,825.88	.....	.....	150,922.17
Street Lighting	2,825.02	35.12	173.48	132.05	286.88	72,133.77	.....	.....	3,458.55
Treasurer	10,161.36	.....	.....	.....	.....	.....	.....	.....	72,133.77
Less Dept'l Credits	5,000.00	.....	.....	.....	.....	.....	.....	.....	.....
Sundry Admin. Exp.	5,161.36	567.95	.....	71.92	413.72	.....	.....	.....	6,214.85
		2,762.51	.....	.....	.....	.....	.....	.....	2,762.51
	\$486,127.60	\$ 14,393.07	\$ 15,859.49	\$ 32,753.88	\$ 70,373.71	\$184,601.96	\$256,971.63	\$ 43,397.70	\$1,104,478.94

LAND DEPARTMENT

**PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE
PROPERTIES DURING 1928.**

By Gross Sales and Exchanges:	Sales	Exchanges	Total
Land	\$193,583.32	\$ 59,150.00	\$552,733.32
Buildings	6,036.20		6,036.20
Exchange Property	23,145.00	700.00	23,845.00
	\$522,764.52	\$ 59,850.00	\$582,614.52
Less Commissions on Sales:			
Agents' Sales		\$ 16,048.34	
Departmental Sales		11,584.02	
			27,632.36
Net Sales			\$554,982.16
To Cost of Tax Sale Lands Sold:			
1. Tax Arrears and Penalties	\$428,276.32		
2. Amount Allowed on Property taken in Exchange	24,480.00		
3. Tax Sale Csts., etc.:			
Legal Cost on Property Sold		1,881.75	
Departmental Charges on Redemptions		1,927.57	
Gross Cost of Property Sold	\$456,565.64		
Surplus on Property Sales credited to Reserve for Uncollectible Taxes		98,416.52	
		\$554,982.16	\$554,982.16

SUMMARY OF REVENUE AND EXPENDITURES FOR YEAR 1928

EXPENDITURE		
Rented Buildings—		
Insurance	\$ 848.54	
Maintenance	3,163.57	
		\$ 4,012.11
Tax Sale Buildings—		
Insurance	\$ 5,068.53	
Maintenance	13,418.23	
		18,486.76
		\$ 22,498.87
Balance to General Revenue Account	88,909.29	
		\$111,408.16
REVENUE		
Rented Buildings	\$ 16,281.10	
Tax Sale Buildings	95,127.06	
		\$111,408.16

DEPARTMENTAL ADMINISTRATION FOR YEAR 1928

EXPENDITURE		
To Departmental—		
Salaries	\$ 12,536.61	
Printing, etc.	1,582.66	
Telephone Rents, etc.	253.42	
	\$ 14,372.69	
Balance to General Revenue Account	5,215.80	
		\$ 19,588.49
REVENUE		
By Commissions—		
Land Sales	\$ 11,584.02	
Redemptions	1,927.57	
Rents Collected	5,865.85	
Sundries	211.05	
		\$ 19,588.49

STATEMENT OF ASSESSMENT AND TAXATION, 1928

Total Assessment	\$76,514,825.00	
Exemptions	16,774,855.00	
Net Assessment	59,739,970.00	
Net Assessment for Municipal Purposes.....	59,739,970.00	
School Assessment—Public	53,206,710.00	
School Assessment—Separate	6,524,410.00	
(a) Tax Arrears from 1927—		
Dec. 31st, 1927, Tax Arrears Outstanding as per Tax Rolls....	\$ 1,057,815.20	
Against Lands Forfeited to City.....	7,531,041.27	
(b) Arrears per Tax Rolls as above.....	\$ 1,057,815.20	
Add Interest penalties accruing.....	79,945.57	
" Reinstatement Tax Sale Lands.....	44,676.55	
" Sundry adjustments in Rolls.....	31,607.05	
	\$ 1,214,044.37	
Less Taxes and Penalties transferred		
to Lands forfeited to City	\$95,002.64	
" Cancellations and Accounts		
written off	43,158.85	
	138,161.49	
		1,075,882.88
(c) Tax Levy, 1928—		
Municipal and School Taxes.....	\$ 2,778,874.95	
Special Frontage Taxes	353,306.21	
Water Frontage and Arrears.....	134,520.11	
Boulevard Maintenance	5,080.75	
Wadhurst Park Sewer	324.00	
Sanitary Tax	12,390.54	
Supplementary Revenue Tax	62,408.86	
Business Tax	277,293.31	
Service Tax	57,418.51	
	3,681,617.24	
		\$ 4,757,500.12
Less Collections—		
Arrears of Taxes	\$ 598,131.72	
Current Taxes	\$ 3,199,332.18	
Add Discount	49,806.24	
	3,249,138.42	
		3,847,270.14
Arrears 31st Dec., 1928, as per Tax Rolls.....		\$ 910,229.98
(d) Lands Forfeited to City—		
Lands forfeited as at 31st Dec., 1927	\$ 7,531,041.27	
Less Sales per Land Dept. (Net)....	403,841.32	
Transferred to Tax Rolls.....	44,676.55	
	448,517.87	
	\$ 7,082,523.40	
Add Taxes and Penalties transferred from Tax		
Rolls	95,002.64	
Arrears 31st Dec., 1928, Lands forfeited to City.....		\$ 7,177,526.04

STATEMENT OF ASSESSMENT AND TAXATION, 1928
(Continued)

(e) Analysis of Collections—

Arrears: General Taxes	\$ 536,963.85	
Business Taxes	52,943.96	
Service Taxes	8,223.91	
	<u>598,131.72</u>	
Sales and Redemptions against Lands forfeited to City	403,841.32	\$1,001,973.04
Current: General Taxes	\$2,897,750.33	
Business Taxes	248,036.26	
Service Taxes	53,545.59	
	<u>\$3,199,332.18</u>	
Add Discount	49,806.24	3,249,138.42
		<u>\$4,251,111.46</u>
Total Collections		\$4,251,111.46

(f) Analysis of Tax Arrears Outstanding at 31st Dec., 1928—

General Taxes	\$ 848,376.93	
Business Taxes	52,576.63	
Service Taxes	9,276.42	
	<u>\$ 910,229.98</u>	
Tax Sale Lands forfeited to City	\$7,177,526.04	
	<u>\$8,087,756.02</u>	
Less Reserves	2,368,127.18	\$5,719,628.84
		<u>\$5,719,628.84</u>

ASSESSMENT AND TAXATION STATISTICS

Year	Net Assessment	Total Taxes Levied	RATES LEVIED				TOTAL	
			Municipal	Debentures	Public	School Separate	Public	School Separate
1892	\$ 673,694.00	\$ 6,200.97	8.00 Mills	1.33 Mills	Levied by School District	5.00 Mills	8.00 Mills	
1893	964,005.00	13,377.72	7.50 "	2.05 "	2.50 Mills	5.20 "	11.33 "	
1894	983,950.00	18,982.72	10.00 "	2.33 "	4.50 "	5.20 "	16.02 "	
1895	1,131,780.00	18,934.72	6.00 "	3.29 "	6.00 "	5.33 "	12.82 "	
1896	914,761.00	14,582.27	5.01 "	3.99 "	7.00 "	7.00 "	14.30 "	
1897	768,630.00	15,913.74	5.01 "	5.35 "	7.00 "	7.00 "	15.35 "	
1898	1,030,858.00	20,696.27	9.40 "	3.33 "	4.05 "	7.00 "	17.00 "	
1899	1,188,249.00	21,588.84	6.60 "	3.33 "	5.60 "	7.70 "	15.50 "	
1900	1,244,731.00	28,216.19	9.00 "	5.25 "	5.25 "	10.75 "	19.50 "	
1901	1,395,312.00	33,389.11	9.50 "	4.50 "	7.50 "	8.50 "	21.50 "	
1902	1,724,320.00	37,952.58	8.00 "	4.00 "	6.50 "	5.00 "	19.50 "	
1903	3,208,100.00	54,824.70	8.00 "	2.00 "	6.50 "	4.50 "	16.50 "	
1904	3,959,848.00	75,695.52	8.25 "	2.25 "	6.50 "	4.00 "	17.00 "	
1905	6,620,985.00	115,637.90	10.00 "	2.00 "	4.00 "	2.50 "	16.00 "	
1906	17,046,798.00	192,648.89	7.25 "	.75 "	2.50 "	2.50 "	10.50 "	
1907	21,985,700.00	328,442.39	8.00 "	2.50 "	2.83 "	2.83 "	13.33 "	
1908	22,535,210.00	375,377.03	6.20 "	4.08 "	3.70 "	3.79 "	14.50 "	
1909	25,584,990.00	482,506.37	9.98 "	4.03 "	3.44 "	3.44 "	17.50 "	
1910	30,105,110.00	563,494.88	8.90 "	3.90 "	4.20 "	4.20 "	17.00 "	
1911	46,494,740.00	686,571.84	6.90 "	3.60 "	3.20 "	3.20 "	13.70 "	
1912	123,475,970.00	1,520,205.96	6.74 "	3.06 "	2.20 "	2.20 "	12.00 "	
1913	188,539,110.00	3,471,444.59	9.05 "	3.75 "	3.20 "	3.20 "	16.00 "	
1914	191,283,970.00	3,769,870.36	8.95 "	5.17 "	4.28 "	4.28 "	17.50 "	
1915	171,361,330.00	3,358,662.33	6.57 "	5.38 "	5.75 "	5.75 "	16.75 "	
1916	132,477,845.99	3,283,613.63	7.70 "	7.55 "	7.75 "	7.75 "	21.00 "	
1917	100,917,090.00	3,188,641.16	9.25 "	9.59 "	7.75 "	7.75 "	26.50 "	
1918	92,404,500.00	3,655,371.76	11.45 "	9.75 "	8.80 "	8.80 "	30.00 "	
1919	73,665,320.00	3,701,763.47	12.35 "	11.70 "	8.80 "	11.25 "	35.30 "	
1920	73,191,550.00	4,541,280.61	12.35 "	11.35 "	15.66 "	12.42 "	45.00 Mills	41.76 Mills
1921	80,213,985.00	4,103,302.16	12.10 "	12.15 "	15.66 "	14.53 "	39.90 "	38.80 "
1922	82,928,880.00	3,366,180.44	9.40 "	11.45 "	18.85 "	16.70 "	39.70 "	37.55 "
1923	61,935,100.00	3,293,723.65	10.35 "	10.40 "	9.25 "	18.50 "	40.00 "	39.25 "
1924	61,965,375.00	3,291,882.80	17.65 "	11.78 "	21.57 "	21.57 "	41.00 "	36.93 "
1925	59,629,745.00	3,644,036.86	11.01 "	12.46 "	21.77 "	21.77 "	46.00 Mills	44.35 "
1926	58,567,450.00	3,474,013.00	5.55 "	18.50 "	22.50 "	22.50 "	46.00 "	46.00 "
1927	59,583,865.00	3,606,843.69	5.50 "	13.50 "	22.70 "	22.70 "	47.00 "	47.00 "
1928	53,739,370.00	3,681,617.24	5.13 "	13.17 "				

THOS. WALKER, City Assessor.

SUMMARY OF UNEXPENDED DEBENTURE FUNDS

As At 31st DECEMBER, 1928

Bylaw	Purpose	Amount
11-28	Electric Light Extensions	\$ 9,358.06
13-28	Engineering Equipment	4,882.47
22-28	Boulevards, Special	1,651.46
22-28	Concrete Curbs, Special.....	3,415.70
66-24	Plank Walks, Special.....	592.45
67-24	3 Plank Walks, Special.....	111.79
21-28	Street Grading, Special.....	1,703.32
472	Lands, Unspecified Purposes.....	4,000.00
21-22	Market Improvements	134.57
554	Parks, various	4,663.62
20-23	Hospital Extensions	6,360.99
14-28	Sewers	91,029.87
45-24	Street Improvements	604.28
45-24	Street Protection Fences	268.53
49-24	Sewage Disposal Plant	13,340.58
		<u>\$142,117.69</u>

**SPECIAL RESERVE FOR DEPRECIATION
AND RENEWALS****Public Utilities:**

Electric Light Department	\$260,316.42
Street Railway Department.....	159,115.25
Telephone Department	217,644.71
Waterworks Department	110,496.43
	<u>\$747,572.81</u>

Miscellaneous:

Engineer's Department, Plant and Equipment.....	\$ 52,742.42
Fire Department, Equipment	13,906.01
Police Department, Equipment.....	24,137.60
Stores Department, Equipment	14,636.15
Civic Garage, Equipment	2,870.56
Markets, Equipment	902.25
Miscellaneous	566.00
	<u>109,760.99</u>
	<u>\$857,333.80</u>

CAPITAL ACCOUNT

SUMMARY OF RECEIPTS AND DISBURSEMENTS FOR YEAR ENDED 31ST DECEMBER, 1928.

RECEIPTS

Jan. 1st	Balance Unexpended	\$147,489.64
Dec. 31st	Debentures Issued per Schedule	741,635.08
	Hudson's Bay Co., re 109th Street Subway.....	30,000.00
		<u>\$919,124.72</u>

DISBURSEMENTS

Dec. 31st	Bridges	\$ 34,000.00
	109th Street Subway	60,138.89
	Electric Light Extensions	45,641.94
	Engineering Equipment	5,117.53
	Fire Dept. Equipment	17,500.00
	Boulevards	17,376.28
	Cinder Walks	79,407.42
	Concrete Walks	3,262.63
	Plank Walks	11,356.52
	Street Grading	29,068.28
	Street Paving	213,122.93
	Power House	1,022.07
	Sewers	81,794.73
	Sewage Disposal Plant	15,713.66
	Street Railway Extensions	37,895.99
	Telephone Extensions	45,000.00
	Waterworks Extensions	73,804.92
	City Share Local Improvements.....	9,782.24
		<u>\$781,007.03</u>
	Less Credit:	
	Lands, Street Widening	4,000.00
		<u>\$777,007.03</u>
	Balance Unexpended per Balance Sheet.....	<u>\$142,117.69</u>

EXPENDITURES UNPROVIDED FOR PENDING CAPITALIZATION

AS AT 31st DECEMBER, 1928

Purpose	Amount Expended	Local Improvem'ts Pending Assessment	Suspense Unprovided for by Bylaw
Bridges and Ravine Fills.....	\$ 3,699.67	\$	\$ 3,699.67
Civic Centre Lands.....	11,189.75	.....	11,189.75
Fire Department Equipment.....	3,104.58	.....	3,104.58
City Share Local Improvements.....	6,177.25	.....	6,177.25
Portage Avenue Extension.....	50.00	50.00	.....
Street Grading.....	90,463.20	90,463.20	.....
Streets and Graveling, City Share.....	17,819.94	17,819.94	513.16
Boulevards.....	5,961.09	5,961.09	.....
Concrete Walks and Curbs.....	89,947.20	89,947.20	.....
Under Walks.....	10,182.11	10,182.11	.....
Plant Walks.....	10,599.93	.....	10,599.93
Street Paving, City Share.....	199.50	199.50	.....
Land, Block "A," Norwood.....	508.89	508.89	.....
137th Avenue Widening.....	27,048.50	.....	27,048.50
Golf Links Extension.....	54,582.89	.....	54,582.89
Subway 109th Street.....	11,064.60	.....	11,064.60
Telephone Extensions.....	287.70	.....	287.70
Waterworks Extensions.....	.....	.....	.....
	\$344,179.72	\$215,931.93	\$128,247.79

SUMMARY OF DEBENTURES ISSUED DURING 1928

Bylaw No.	Date	Term	Interest	Purpose	Par Value	Selling Price	Discount
11-28	Nov. 1, 1928	20 years	5 %	Electric Light and Telephone.....	\$100,000.00	99.27	\$ 730.00
12-28	Nov. 1, 1928	15 "	5 %	Bridges and Ravine Fills.....	34,000.00	99.27	248.20
13-28	Nov. 1, 1928	10 "	5 %	Engineering and Fire Equipment.....	27,500.00	99.27	200.75
14-28	Nov. 1, 1928	30 "	5 1/2 %	Sewer and Water Extensions.....	220,500.00	99.27	1,609.65
22-28	Nov. 1, 1928	10 "	4 1/2 %	Local Improvements.....	52,039.31	95.37	2,409.42
23-28	Nov. 1, 1928	15 "	4 1/2 %	" " " " " "	61,513.66	94.05	3,660.06
24-28	Nov. 1, 1928	20 "	4 1/2 %	" " " " " "	28,875.72	92.99	2,024.19
25-28	Nov. 1, 1928	25 "	4 1/2 %	" " " " " "	13,062.86	97.381	342.12
45-28	Nov. 1, 1928	20 "	5 %	" " " " " "	96,454.00	99.27	704.11
48-28	Dec. 15, 1928	20 "	5 %	" " " " " "	107,689.53	99.27	786.13
					\$741,635.08		\$12,714.63

Distribution—

General Debt	\$308,954.00
Public Utilities Debt	169,500.00
Special Debt	263,181.00
	<u>\$741,635.08</u>

STATEMENT SHOWING POSITION OF FUNDED DEBT
AS AT JANUARY 1ST AND DECEMBER 31ST, 1928.

	General Debt	Public Utilities Debt	Local Improvements Property Share	Total
Gross Debt, January 1st, 1928.....	\$19,188,602.78	\$11,960,335.64	\$ 4,414,729.06	\$35,543,667.48
Add: New Issues in 1928, per Schedule.....	308,954.00	169,500.00	263,181.08	741,635.08
Transfer per Bylaw 19-1921.....	11,680.00	2,433.33Cr.	9,246.67Cr.	.....
	\$19,489,236.78	\$12,127,402.31	\$ 4,668,663.47	\$36,285,302.56
Less: Maturities in 1928	72,984.05	65,166.22	186,822.72	324,972.99
Sinking Fund Investment, as at January 1st, 1928.....	3,705,294.36	5,551,240.17	2,037,092.92	11,293,627.45
Increase During Year	426,660.65	496,218.95	40,160.26	963,039.86
	\$4,204,939.06	\$ 6,112,625.34	\$ 2,264,075.90	\$12,581,640.37
Net Debt as at 31st December, 1928.....	\$15,284,297.72	\$ 6,014,776.97	\$ 2,404,587.57	\$23,703,662.26

SUMMARY OF FUNDED DEBT
As At 31st DECEMBER, 1928

Purpose	Original Debt Issue	Redeemed to Date Incl. Debentures Matured	Funded Debt Outstanding	Total Sinking Fund To Date	Net Amount of Funded Debt at 31st Dec., 1928
1. General Debt	\$21,353,780.47	\$ 1,937,527.74	\$19,416,252.73	\$ 4,131,955.01	\$15,284,297.72
2. Public Utilities:					
Electric Light	1,239,600.97	88,000.00	1,151,600.97	623,638.34	527,962.63
Power House	2,673,857.53	267,083.10	2,396,774.43	1,439,818.58	956,955.85
Street Railway	3,134,162.83	46,483.32	3,087,679.51	2,026,138.30	1,021,538.19
Telephone	2,423,526.61	49,047.13	2,374,479.48	1,366,557.87	1,007,921.61
Waterworks	3,131,627.75	39,943.03	3,091,684.72	591,306.03	2,500,378.69
3. Local Improvements (Property Share)	\$12,602,775.69	\$ 540,539.60	\$12,062,236.09	\$ 8,047,459.12	\$ 6,014,776.97
	5,672,013.69	1,180,172.94	4,481,840.75	2,077,253.18	2,404,587.57
	\$39,628,569.85	\$ 3,668,240.28	\$35,960,329.57	\$12,256,667.31	\$23,703,662.26

GENERAL DEBT DEBENTURES
As At 31st DECEMBER, 1928

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
Former Town of Edmonton									
220)	Nov. 15, 1904	Sewers	\$ 21,000.00	Nov. 15	4½	40	\$ 8,180.55		
254)	Nov. 15, 1904	Bonus C.N.R. Co.	25,000.00	Nov. 15	4½	40	9,737.85		
237	Aug. 8, 1904	Sewers	10,000.00	Aug. 8	4½	40		82.78	\$ 3,757.05
276									
City of Edmonton									
7	Oct. 1, 1906	Bonus G.T.P. Rly. Co.	95,000.00	Oct. 1	4½	40	33,918.65		
63	Oct. 1, 1906	Land	46,000.00	Oct. 1	4½	40	15,602.57		
75	Nov. 1, 1906	G.T.P. Right of Way	75,000.00	Nov. 1	4½	40	25,439.02		
80	Oct. 1, 1906	Sewers	28,837.71	Oct. 1	4½	40	9,103.04		
86	Jan. 1, 1907	Fair Grounds	60,000.00	Jan. 1	4½	40	18,988.47		
104	Oct. 1, 1907	Fire Hall	18,673.33	Apr. 1	5	30		281.05	10,164.04
106	Oct. 1, 1907	Sundry Purposes	31,698.33	Apr. 1	5	30		477.10	17,254.09
142	Oct. 1, 1907	Sewers	15,854.83	Apr. 1	5	40		131.25	4,746.59
143	Oct. 1, 1907	Sewers	199,967.20	Apr. 1	5	30		1,655.36	59,865.30
168	Apr. 1, 1908	Debtenture Sale Deficit.	47,053.33	Oct. 1	5	40		708.22	24,296.94
172	Apr. 1, 1908	Sewers	188,320.00	Oct. 1	5	40		1,558.94	53,482.64
168	Apr. 1, 1908	Fire Hall Equipment	20,000.00	Oct. 1	5	30		301.02	10,327.11
198	June 1, 1909	Sewers	39,513.33	Dec. 1	4½	20		327.10	10,280.78
203	June 1, 1909	Debtenture Sale Deficit.	4,000.00	Dec. 1	4½	20		120.97	3,802.09
213	Dec. 1, 1909	Hay Market Site	36,013.33	Jun. 1	4½	20		1,089.14	33,397.94
214	Dec. 1, 1909	To Extend Market Site	35,392.54	Jun. 1	4½	20		32,822.05	32,822.05
215	Dec. 1, 1909	Fire Hall Site	3,000.00	Jun. 1	4½	20		2,782.19	2,782.19
216	Dec. 1, 1909	Bonus City Hospital	45,133.34	Jun. 1	4½	20		90.73	11,456.87
255	July 1, 1910	City Hall Addition	4,000.00	Jan. 1	4½	20		373.62	3,488.48
258	July 1, 1910	Fire Hall and Equipment	34,500.00	Jan. 1	4½	20		126.97	30,088.30
262	July 1, 1910	Groat Ravine Bridge	17,000.00	Jan. 1	4½	20		1,043.37	14,826.00
263	July 1, 1910	Police Signal System	5,000.00	Jan. 1	4½	20		514.12	4,360.54
248	July 1, 1910	Exhibition Grounds Improvements	22,566.67	Jan. 1	4½	20		151.21	63,287.03
272	July 1, 1910	Sewer Extensions	34,106.67	Jan. 1	4½	20		2,600.22	74,984.13
243	July 1, 1910	High Level Bridge	143,080.00	Jan. 1	4½	20		1,184.44	34,156.43
261	July 1, 1911	Street Paving	34,553.33	Jan. 1	4½	20		1,044.98	27,679.59
300	July 1, 1911	Exhibition Buildings	175,000.00	Jan. 1	4½	20		5,292.45	140,187.21

CITY OF EDMONTON

GENERAL DEBT DERENTURES AS AT 31ST DECEMBER, 1928—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
301	July 1, 1911	Groat Ravine	9,933.33	Jan. 1 July	4 1/2	20	\$.....	300.41	7,957.30
304	July 1, 1911	Addition to City Hall	3,406.67	Jan. 1 July	4 1/2	20	.....	103.03	2,729.07
313	July 1, 1911	Fire Hall Equipment	25,000.00	Jan. 1 July	4 1/2	20	.....	756.06	20,026.63
314	July 1, 1911	Fire Stables	10,000.00	Jan. 1 July	4 1/2	20	.....	302.43	8,016.81
315	July 1, 1911	Street Paving	40,000.00	Jan. 1 July	4 1/2	20	.....	1,209.70	32,042.72
323	July 1, 1911	Stratford Hospital	5,326.66	Jan. 1 July	4 1/2	20	.....	331.33	5,067.98
324	July 1, 1911	Wheeler	13,326.00	Jan. 1 July	4 1/2	20	.....	389.56	12,936.44
281	July 1, 1911	City Hospital Bonus	143,568.68	Jan. 1 July	4 1/2	20	.....	1,388.56	142,180.12
299	July 1, 1911	East End Bridge	156,706.67	Jan. 1 July	4 1/2	20	.....	1,526.56	155,179.11
280	July 1, 1911	Exhibition Buildings	73,973.33	Jan. 1 July	4 1/2	20	.....	2,237.73	71,741.60
302	July 1, 1911	Jasper Ave. Subway	12,450.00	Jan. 1 July	4 1/2	40	.....	103.06	12,346.94
303	July 1, 1911	Industrial Sites	91,210.00	Jan. 1 July	4 1/2	40	.....	755.05	19,986.88
312	July 1, 1911	Park Hospital Site	35,986.67	Jan. 1 July	4 1/2	40	.....	297.91	7,891.08
327	July 1, 1911	Armory Site	21,300.00	Jan. 1 July	4 1/2	40	.....	181.29	4,802.04
316	July 1, 1911	Fire Hall Sites	1,000.00	Jan. 1 July	4 1/2	40	.....	8.28	239.32
328	July 1, 1911	Addition to Storage Yards	480.00	Jan. 1 July	4 1/2	40	.....	3.98	105.42
332	July 1, 1911	Police Station Sites	980.00	Jan. 1 July	4 1/2	40	.....	8.11	214.82
Former City of Strathcona									
121	Sept. 1, 1906	Sewer System	16,000.00	Sept. 1	4 1/2	50	.....	.....	.....
148	July 1, 1906	Bonus C.P.R. Company	37,000.00	July 1	5	40	2,851.04	.....	.....
187	Nov. 5, 1907	Hospital	15,000.00	May 5	5	40	11,793.96	.....	.....
189	Nov. 30, 1907	Market Site	12,000.00	May 30	5	25	.....	124.17	4,469.28
227	Nov. 5, 1907	Sewers	77,000.00	May 5	5 1/2	25	.....	251.43	9,019.03
252	June 2, 1908	Permanent Improvements	5,434.00	Dec. 2	6	25	.....	637.42	22,942.82
253	June 2, 1908	Deficit	24,018.95	Dec. 2	6	25	.....	113.86	3,874.23
254	June 2, 1908	Sewers	27,122.00	Dec. 2	6	25	.....	503.26	17,124.04
240	Feb. 25, 1908	Park Site	11,415.00	Aug. 23	5	25	.....	568.27	19,336.08
297	July 13, 1909	Market Building	2,650.00	Jan. 13	5	25	.....	239.17	8,243.13
301	July 13, 1909	City Share Cement Walks	1,896.55	Jan. 13	4 1/2	20	.....	80.14	2,504.73
303	July 13, 1909	Fire Dept. Equipment	3,810.00	Jan. 13	4 1/2	20	.....	48.28	1,508.96
305	July 13, 1909	Charter Deficit	5,393.52	Jan. 13	4 1/2	30	.....	58.85	1,889.32
306	July 13, 1909	Street Improvements	9,000.00	Jan. 13	4 1/2	20	.....	183.30	5,103.84
307	July 13, 1909	City Share Plank & Concrete Walks	2,743.35	Jan. 13	4 1/2	20	.....	30.10	940.75
308	July 13, 1909	City Hall Building	12,040.50	Jan. 13	4 1/2	20	.....	233.46	7,296.63
309	July 13, 1909	City Share of Paving	11,016.28	Jan. 13	4 1/2	30	.....	180.62	5,645.16
						20	.....	333.22	10,414.58

310	July	13, 1909	Sewers	24,318.56	Jan. 13	July 13	4 1/2	40	284.10	8,879.37
311	Aug.	1, 1909	Fire Hall	15,000.00	Feb. 10	Aug. 10	4 1/2	30	225.77	7,029.85
312	Feb.	8, 1910	Deficit on Debentures	8,013.88	Aug. 8	Feb. 8	4 1/2	30	120.72	3,547.80
322	Feb.	8, 1910	High Level Bridge	50,000.00	Aug. 8	Feb. 8	4 1/2	40	124.18	12,163.38
330	Aug.	2, 1910	Mill Creek Bridge	35,000.00	Feb. 2	Aug. 2	4 1/2	40	124.18	3,566.74
331	Aug.	2, 1910	Sewers Grading	32,000.00	Feb. 2	Aug. 2	4 1/2	30	264.90	7,606.42
334	Aug.	2, 1910	Riverside Park Improvements	3,000.00	Feb. 2	Aug. 2	4 1/2	30	45.16	1,296.74
335	Aug.	2, 1910	Fire Hall	2,000.00	Feb. 2	Aug. 2	4 1/2	20	60.49	1,736.33
336	Aug.	2, 1910	City Share Local Improvements	2,000.00	Feb. 2	Aug. 2	4 1/2	30	30.11	864.59
337	Aug.	2, 1910	City Share Concrete Walks	4,328.00	Feb. 2	Aug. 2	4 1/2	20	149.04	4,279.58
338	July	1, 1911	Park Site	37,352.85	Feb. 1	July 1	4 1/2	20	30.03	862.30
341	July	1, 1911	Hospital	53,000.00	Jan. 1	July 1	4 1/2	40	309.50	8,198.08
342	July	1, 1911	End Sewer	70,000.00	Jan. 1	July 1	4 1/2	40	488.73	11,621.15
348	July	1, 1911	Additional City Hall Site	3,500.00	Jan. 1	July 1	4 1/2	30	579.46	15,348.82
349	July	1, 1911	Edmonton of Sewers	30,000.00	Jan. 1	July 1	4 1/2	40	52.69	1,395.66
350	July	1, 1911	Public Works Equipment	1,500.00	Jan. 1	July 1	4 1/2	20	248.84	6,678.07
351	July	1, 1911	Street Improvements	4,500.00	Jan. 1	July 1	4 1/2	30	45.37	1,201.77
355	July	1, 1911	Market Site	4,500.00	Jan. 1	July 1	4 1/2	30	67.74	1,794.31
356	July	1, 1911	City Share Concrete Walks	735.00	Jan. 1	July 1	4 1/2	20	67.74	1,794.31
357	July	1, 1911	Wire Hall Sites and Equipment	5,500.00	Jan. 1	July 1	4 1/2	30	82.80	2,193.22
358	July	1, 1911	Hospital	50,000.00	Jan. 1	July 1	4 1/2	40	413.90	10,963.45
359	July	1, 1911	Park Improvements	5,000.00	Jan. 1	July 1	4 1/2	30	75.27	1,993.76
City of Edmonton										
358	Apr.	1, 1912	Children's Shelter	36,986.66	Oct. 1	Apr. 1	4 1/2	20	1,118.57	27,455.81
366	Apr.	1, 1912	Improvements Exhibition Grounds and Buildings	104,146.67	Oct. 1	Apr. 1	4 1/2	20	3,149.66	77,309.84
376	Apr.	1, 1912	Street Paving	187,393.33	Oct. 1	Apr. 1	4 1/2	20	5,637.01	138,362.98
377	Apr.	1, 1912	Civic Stables	17,736.67	Oct. 1	Apr. 1	4 1/2	20	235.49	5,780.21
379	Apr.	1, 1912	Addition to Warehouse	15,986.67	Oct. 1	Apr. 1	4 1/2	20	456.26	11,199.11
348	Apr.	1, 1912	Bonded Royal Alexandra Hospital	54,306.66	Oct. 1	Apr. 1	4 1/2	40	451.21	11,075.16
357	Apr.	1, 1912	Bonded for Street Purposes	30,660.00	Oct. 1	Apr. 1	4 1/2	40	253.81	6,229.88
365	Apr.	1, 1912	Police Station Sites	32,388.67	Oct. 1	Apr. 1	4 1/2	40	330.35	8,108.59
369	Apr.	1, 1912	Fire Hall Sites	71,506.67	Oct. 1	Apr. 1	4 1/2	40	40.23	988.94
388	Apr.	30, 1912	Sewer Extensions	18,500.00	July 30	Apr. 30	4 1/2	40	5,889.96	144,571.75
440	Jan.	12, 1912	Convent Walks	65,000.00	July 12	Jan. 12	4 1/2	20	499.00	12,346.83
435	Jan.	12, 1912	Industrial Sites	15,000.00	July 12	Jan. 12	4 1/2	40	538.08	13,345.18
437	Jan.	20, 1912	Land for Street Purposes	55,000.00	July 20	Jan. 20	4 1/2	40	82.78	2,053.07
438	Jan.	20, 1912	Land for Street Purposes	55,000.00	July 20	Jan. 20	4 1/2	40	455.30	11,265.36
436	Jan.	12, 1912	Public Library, South Side	25,000.00	July 12	Jan. 12	4 1/2	40	206.96	5,132.91
392)	Jan.	1, 1913	Civic Office Building	225,913.34	July 1	Jan. 1	5	20	6,829.18	154,711.87
503)	Jan.	1, 1913	Police Building	72,433.33	July 1	Jan. 1	4 1/2	20	2,281.30	51,681.78
391	Jan.	1, 1913	Police Office Building Site	72,433.33	July 1	Jan. 1	4 1/2	40	632.51	14,329.21
293	Jan.	1, 1913	Parks, 114th Street	26,586.00	July 1	Jan. 1	4 1/2	40	217.55	4,928.50
438	Jan.	1, 1913	Bridges, 142nd Street	140,486.67	July 1	Jan. 1	5	20	17.42	333.48
431	Jan.	1, 1913	Lands for Parks and Driveways	140,486.67	July 1	Jan. 1	5	40	1,764.40	26,376.67
435	Jan.	1, 1913	Storage Yards, South Side	65,700.00	July 1	Jan. 1	5	40	543.88	12,321.35

GENERAL DEBT DEBENTURES AS AT 31ST DECEMBER, 1928—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
461	Apr. 1, 1913	Building for Stores.....	92,933.89	Oct. 1 Apr.	1 5	20	.....	2,810.56	62,924.21
465	Apr. 1, 1913	1st Street Market Building.....	91,493.33	Oct. 1 Apr.	1 5	20	.....	2,767.00	67,948.97
468	Apr. 1, 1913	Strathcona Hospital Bonus.....	144,053.33	Oct. 1 Apr.	1 5	20	.....	4,356.55	97,536.60
476	Apr. 1, 1913	Police and Fire Stations.....	69,593.33	Oct. 1 Apr.	1 5	20	.....	2,104.68	47,120.61
479	Apr. 1, 1913	Civic Building Furniture and Fittings.....	28,145.99	Oct. 1 Apr.	1 5	20	.....	851.21	19,057.31
481	Apr. 1, 1913	Royal Alexandra Hospital Bonus.....	163,520.00	Oct. 1 Apr.	1 5	20	.....	4,945.27	110,717.14
470	Aug. 1, 1913	Stores Site.....	19,466.67	Feb. 1 Aug.	1 5	40	.....	161.15	3,549.79
474	Aug. 1, 1913	Fire Hall Site.....	4,866.67	Feb. 1 Aug.	1 5	40	.....	40.29	887.50
453	Aug. 1, 1913	5th Street Bridge.....	179,093.33	Feb. 1 Aug.	1 5	40	.....	1,482.57	32,657.86
519	Aug. 1, 1913	Sewer Extensions, 1913.....	651,160.00	Feb. 1 Aug.	1 5	40	.....	5,390.41	118,739.24
510)	Aug. 1, 1913	City Share Local Improvement.....	440,433.34	Feb. 1 Aug.	1 5	20	.....	13,319.88	293,408.54
571)	Aug. 1, 1913	City Share Local Improvement.....	10,220.00	Feb. 1 Aug.	1 5	20	.....	309.08	6,808.37
519)	Dec. 1, 1913	Sewer Extensions, 1913.....	955,326.66	Jun. 1 Dec.	1 5	40	.....	7,908.35	171,352.11
394	Dec. 1, 1913	Parks, Golf Links.....	302,220.00	Jun. 1 Dec.	1 5	40	.....	2,501.82	54,207.53
406	Dec. 1, 1913	Parks.....	55,480.01	Jun. 1 Dec.	1 5	20	.....	459.27	9,951.12
390	Dec. 1, 1913	Isolation Hospital.....	77,380.01	Jun. 1 Dec.	1 5	20	.....	2,340.17	50,705.02
552	July 1, 1914	Fire Equipment.....	63,753.33	Jan. 1 July	1 5	20	.....	1,928.07	38,794.81
554	July 1, 1914	Exhibition Buildings.....	78,846.00	Jan. 1 July	1 5	20	.....	2,384.33	47,901.04
555	July 1, 1914	Civic Buildings and Furniture.....	28,713.33	Jan. 1 July	1 5	20	.....	868.37	17,445.50
556	July 1, 1914	Police and Fire Stations.....	81,760.00	Jan. 1 July	1 5	20	.....	2,472.64	49,675.19
580	July 1, 1914	Children's Shelter.....	6,813.34	Jan. 1 July	1 5	20	.....	206.05	4,139.53
558	July 1, 1914	City Share Paving.....	163,000.00	Jan. 1 July	1 5	20	.....	4,929.54	99,034.15
670)	July 1, 1914	C.P.R. Co. Entrance.....	310,000.00	Nov. 1 May	1 5	30	.....	4,665.95	76,750.93
680)	July 1, 1914	Discount on Debentures.....	178,000.00	Jan. 1 July	1 5	20	.....	5,383.18	108,147.75
557	July 1, 1914	Parks Improvements.....	72,000.00	Jan. 1 July	1 5	20	.....	2,177.47	43,745.24
559	July 1, 1914	City Share Paving and Concrete Walks.....	75,000.00	Jan. 1 July	1 5	20	.....	2,268.19	45,567.80
574	Aug. 26, 1920	Swift Sewer.....	35,500.00	Feb. 26 Aug.	6 6	40	.....	253.87	2,855.02
19-1920	June 1, 1921	Sewers.....	654,905.51	Dec. 1 Jun.	1 7	20	.....	5,421.41	108,915.79
579	June 1, 1921	Fire Hall Sites.....	5,840.00	Dec. 1 Jun.	1 7	20	.....	48.35	971.34
19-1921	June 1, 1921	Fire Hall Sites.....							
561	June 1, 1921	Fire Hall Sites.....							
19-1921	June 1, 1921	Fire Hall Sites.....							

CITY OF EDMONTON

SPECIAL DEBT DEBENTURES AS AT 31ST DECEMBER, 1928—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
41-1923	Mar. 1, 1924	Local Improvements	33,754.63	Mar. 1 Sep. 1	5 1/2	10	.....	2,683.65	12,050.15
43-1923	Mar. 1, 1924	"	3,473.77	Mar. 1 Sep. 1	5 1/2	20	.....	103.42	464.37
44-1924	Mar. 1, 1924	"	23,336.16	Mar. 1 Sep. 1	6	5	.....	4,205.21	18,882.28
45-1921	Mar. 1, 1924	"	3,728.14	Mar. 1 Sep. 1	6	8	.....	62.55	280.86
4-1923	July 1, 1924	"	11,291.47	July 1 Jan. 26	5 1/2	8	.....	390.42	1,724.94
42-1923	Sept. 1, 1924	"	37,771.92	Jan. 1 July 1	5 1/2	18	.....	1,182.46	6,619.76
68-74-1924	July 1, 1924	"	1,009.81	Jan. 1 July 1	5 1/2	5	.....	3,003.04	13,267.96
67-1924	July 1, 1924	"	2,673.20	Jan. 1 July 1	5 1/2	8	.....	182.75	807.43
66-73-1924	July 1, 1924	"	1,312.48	Jan. 1 July 1	5 1/2	40	.....	279.94	1,236.83
7-1924	July 1, 1924	"	43,932.95	Jan. 1 July 1	5 1/2	40	.....	10.87	48.02
8-1924	July 1, 1924	"	31,409.70	Feb. 15 Aug. 15	5 1/2	8	.....	363.68	1,606.79
59-1924	Feb. 16, 1925	"	35,732.41	Feb. 15 Aug. 15	5 1/2	10	.....	3,283.28	10,822.59
60-1924	Feb. 16, 1925	"	32,056.80	Feb. 15 Aug. 15	5 1/2	40	.....	2,880.89	9,347.26
61-1924	Feb. 16, 1925	"	4,958.92	Feb. 15 Aug. 15	5 1/2	20	.....	195.37	873.14
58-1924	Feb. 16, 1925	"	391.95	Feb. 15 Aug. 15	5 1/2	5	.....	170.97	883.44
54-1925	Jan. 1, 1926	"	2,002.31	Jan. 1 Jan. 1	5 1/2	8	.....	209.65	423.94
47-1925	Jan. 1, 1926	"	1,560.24	July 1 Jan. 1	5 1/2	20	.....	47.19	101.20
3-1926	Jan. 1, 1926	"	921.04	July 1 Jan. 1	5 1/2	10	.....	5,502.14	11,341.71
52-1925	Jan. 1, 1926	"	69,205.38	July 1 Jan. 1	5 1/2	5	.....	5,166.63	3,259.75
53-1925	Jan. 1, 1926	"	3,096.92	July 1 Jan. 1	5 1/2	10	.....	246.29	2,860.63
18-1927	Dec. 1, 1927	"	16,250.43	July 1 Jan. 1	5 1/2	10	.....	1,291.98	2,398.68
3-1927	Dec. 1, 1927	"	13,807.03	July 1 Jan. 1	5 1/2	20	.....	417.58	67.89
4-1927	Dec. 1, 1927	"	1,041.99	July 1 Dec. 1	5 1/2	20	.....	31.51	1,174.27
18-1927	Dec. 1, 1927	"	14,376.25	Jun. 1 Dec. 1	5	10	.....	1,169.92	1,774.27
3-1927	Dec. 1, 1927	"	37,874.68	Jun. 1 Dec. 1	5	10	.....	1,129.11	1,133.29
4-1927	Dec. 1, 1927	"	57,810.14	Jun. 1 Dec. 1	5	15	.....	2,781.47	2,791.76
10-1927	Dec. 1, 1927	"	1,210.25	Jun. 1 Dec. 1	5	15	.....	58.23	58.45
20-1927	Dec. 1, 1927	"	58,369.68	Jun. 1 Dec. 1	5	20	.....	1,860.60	1,867.48
17-1927	Dec. 1, 1927	"	9,211.20	Jun. 1 Dec. 1	5	5	.....	1,683.73	1,689.98
22-1928	Nov. 1, 1928	"	116.12	Jun. 1 Nov. 1	4 1/2	10	.....	21.23	21.31
23-1928	Nov. 1, 1928	"	52,039.31	May 1 Nov. 1	4 1/2	15	.....	4,234.90	2,959.66
			61,513.66						

24-1928	Nov. 1, 1928	Local Improvements.....	28,875.72	May 1	Nov. 1	4½	20	.....	.....
49-1928	Dec. 15, 1928	"	107,689.53	Jun. 15	Dec. 15	5	20	.....	.....
21-1928	Nov. 1, 1928	"	13,062.86	May 1	Nov. 1	4½	5	.....	.....
		Add from General Debt.....	\$ 4,417,829.97					\$ 18,020.01	\$ 2,005,645.62
			82,030.79						
		Add Sinking Fund on portion of Debt refunded.....	\$ 4,499,860.76						71,607.56
			18,020.01						
		Less Debentures redeemed.....	\$ 4,481,340.75						\$ 2,077,253.18

Original Bylaws Nos. 590 and 664 are dated July 1, 1917, for a period of 10 years. Bylaws Nos. 665 and 666 are dated July 1, 1917, for a period of 20 years. They are all consolidated under Bylaw 19-1921 dated June 1, 1921, and mature in 20 years, but the Sinking Fund is computed in terms of the original Bylaws.

ELECTRIC LIGHT AND POWER DEBENTURE DEBT

As At 31st DECEMBER, 1928

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
254	June 2, 1908	City of Strathcona	19,219.25	Jun. 2 Dec. 2	6	25	.....	\$ 402.69	\$ 13,702.02
304	July 13, 1909		15,495.00	Jan. 13 July 13	4½	30	.....	233.22	7,289.14
353	Aug. 2, 1910		10,000.00	Feb. 2 Aug. 2	4½	30	.....	150.51	4,321.78
394	July 1, 1911		21,500.00	Jan. 1 July 1	4½	30	.....	323.64	8,572.63
203	June 1, 1909	City of Edmonton	7,000.00	Jun. 1 Dec. 1	4½	20	.....	211.70	6,653.75
206	June 1, 1909		42,133.33	Jun. 1 Dec. 1	4½	20	.....	1,274.22	40,948.82
257	July 1, 1910		30,000.00	Jan. 1 July 1	4½	20	.....	907.28	26,163.80
325	July 1, 1911		27,960.00	Jan. 1 July 1	4½	20	.....	845.58	23,397.85
378	Apr. 1, 1912		33,580.00	Apr. 1 Oct. 1	4½	20	.....	1,015.55	23,927.13
479	Apr. 1, 1913		504.60	Apr. 1 Oct. 1	5	20	.....	15.26	341.65
480	Apr. 1, 1913		398,580.00	Apr. 1 Oct. 1	5	20	.....	12,054.09	269,872.32
475	Apr. 1, 1913		60,472.81	Apr. 1 Oct. 1	5	20	.....	1,828.35	40,945.20
521	July 1, 1914		97,000.00	Jan. 1 July 1	5	20	.....	2,933.53	58,934.44
19-1921	June 1, 1921		23,360.00	Jun. 1 Dec. 1	7½	20	.....	706.47	14,192.33
20-1922	Apr. 1, 1922		88,333.34	Apr. 1 Oct. 1	5½	25	.....	701.74	4,932.71
21-1923	May 1, 1923		74,622.04	May 1 Nov. 1	5½	30	.....	1,122.57	6,753.18
24-1923	May 1, 1923		74,500.00	May 1 Jan. 1	5½	30	.....	2,277.66	5,934.44
44-1924	July 1, 1924		8,500.00	Jun. 1 Dec. 1	4½	20	.....	637.32	639.88
15-1926	Dec. 1, 1926		20,000.00	Jun. 1 Dec. 1	4½	20	.....	1,753.19	.....
38-1927	Dec. 1, 1927		55,000.00	May 1 Nov. 1	5	20	.....	.....	.....
11-1928	Nov. 1, 1928		1,151,600.97	Add Sinking Fund on portion of Debt refunded.....					\$ 580,431.21
37-1928									\$ 623,638.34

Original Bylaw No. 551 is dated July 1, 1914 for a period of 20 years. It is consolidated with other Bylaws and issued under Bylaw No. 19-1921, to mature in 20 years. The Sinking Fund is computed in the terms of the original Bylaw.

POWER HOUSE DEBENTURE DEBT
AS AT 31ST DECEMBER, 1928

Bylaw No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund						
121	June 1, 1906	City of Strathcona	\$ 49,000.00	Jun. 1	4½	50	\$ 8,731.31	\$	\$						
144	Dec. 15, 1906		35,000.00	Dec. 15	5	25	27,351.79	1,128.86	29,901.41						
392	July 1, 1911		75,000.00	Jan. 1	4½	30	.....	.....	.....			
276	Aug. 8, 1904	Town of Edmonton	15,000.00	Aug. 8	4½	40	.....	124.17	5,635.57					
101	Oct. 1, 1907	City of Edmonton	26,000.00	Apr. 1	5	40	.....	215.23	7,783.69					
141	Oct. 1, 1907		23,512.60	Apr. 1	5	40	.....	194.64	7,039.05					
171	Apr. 1, 1908		12,114.27	Apr. 1	5	40	.....	100.29	3,440.65					
199	June 1, 1909		155,533.33	Jun. 1	4½	20	.....	4,703.73	147,838.56					
200	June 1, 1909		112,513.33	Jun. 1	4½	20	.....	3,402.69	106,946.78					
203	June 1, 1909		4,000.00	Jun. 1	4½	20	.....	120.98	3,802.40					
265	July 1, 1910		160,646.67	Jan. 1	4½	20	.....	4,858.37	140,103.81					
329	July 1, 1911		23,476.03	Jan. 1	4½	20	.....	709.97	18,805.79					
330	July 1, 1911		248,686.67	Jan. 1	4½	20	.....	7,520.93	199,215.51					
326	July 1, 1911		1,946.67	Jan. 1	4½	40	.....	16.11	426.73					
371	Apr. 1, 1912		170,820.00	Apr. 1	4½	20	.....	5,166.04	126,802.80					
264	July 1, 1910		3,500.00	Jan. 1	4½	20	.....	105.85	3,052.45					
367	Apr. 1, 1912		29,686.67	Apr. 1	4½	20	.....	897.80	22,036.90					
466	Apr. 1, 1912		395,173.31	Apr. 1	4½	20	.....	11,951.07	267,566.46					
475	Apr. 1, 1913		68,648.28	Apr. 1	5	20	.....	2,076.10	46,480.75					
381	Apr. 1, 1912		31,883.59	Apr. 1	4½	20	.....	964.24	23,667.71					
526) 19-1921)	June 1, 1921		137,240.00	Jun. 1	7	20	.....	4,150.49	89,929.66					
26-1921)	July 1, 1921		97,500.00	July 1	7	20	.....	2,948.65	24,609.77					
20-1922)	Apr. 1, 1922		189,516.28	Apr. 1	5½	25	.....	2,875.73	20,214.26					
21-1922)	May 1, 1922		191,059.83	May 1	5½	30	.....	1,285.39	7,339.99					
24-1923)	May 1, 1923		85,400.00	May 1	5½	30	.....	1,285.39	7,339.99					
6-1927)	Dec. 1, 1927		90,000.00	Jun. 1	4½	20	.....	2,868.85	2,879.46					
Less Debentures redeemed.....			\$ 2,432,857.53						\$ 1,305,520.18						
			36,083.10						134,298.40						
			\$ 2,396,774.43	Add Sinking Fund on portion of Debt refunded.....					\$ 1,439,818.58						

Original Bylaw No. 526 is dated December 1, 1913, for a period of 20 years. This Bylaw is consolidated with others and issued under Bylaw No. 19-1921, dated June 1, 1921, to mature in 20 years. The Sinking Fund is computed in terms of the original Bylaw.

CITY OF EDMONTON

STREET RAILWAY DEBENTURE DEBT

AS AT 31ST DECEMBER, 1928

[illegible]

Original Bylaw No. 549 is dated July 1, 1914, for a period of 20 years. This Bylaw is consolidated with others and issued under Bylaw No. 19-1921, dated June 1, 1921, and matures in 20 years. The Sinking Fund is computed in terms of the original Bylaw.

TELEPHONE DEBENTURE DEBT
AS AT 31st DECEMBER, 1928

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
City of Edmonton									
65	Oct. 1, 1906	Telephone Plant.....	\$ 65,000.00	Oct. 1	4½	40	\$ 22,047.13	\$ 306.96	\$ 10,530.89
165	Apr. 1, 1908	"	37,080.00	Apr. 1	5	20	.....	60.48	1,900.88
203	June 1, 1909	"	2,000.00	Jun. 1	4½	20	.....	4,613.21	144,893.51
204	June 1, 1909	"	152,540.00	Jun. 1	4½	20	.....	1,572.61	45,850.32
256	July 1, 1910	"	52,000.00	Jul. 1	4½	20	.....	3,115.79	82,531.51
317	July 1, 1911	"	103,026.67	Jan. 1	4½	20	.....	912.52	22,898.22
374	Apr. 1, 1912	"	30,173.34	Apr. 1	4½	20	.....	6,225.74	152,813.62
375	Apr. 1, 1912	"	205,860.00	Apr. 1	4½	20	.....	116.83	2,867.64
376	Apr. 1, 1912	"	14,113.34	Apr. 1	4½	40	.....	181.29	4,107.04
430	Jan. 1, 1913	"	21,900.00	Jan. 1	5	20	.....	21,238.16	475,490.42
467	Apr. 1, 1913	"	702,260.00	Apr. 1	5	20	.....	4,592.04	102,808.86
469	Apr. 1, 1913	"	151,840.00	Apr. 1	5	20	.....	16.45	368.29
479	Apr. 1, 1913	"	543.84	Apr. 1	5	20	.....	269.93	5,848.64
405	Dec. 1, 1913	"	32,606.67	Jun. 1	5	40	.....	7,863.07	87,973.45
29-1919	Sept. 15, 1919	"	260,000.00	Mar. 15	6	20	.....	1,854.48	37,256.39
550	July 1, 1914	"	61,320.00	Jan. 1	5	20	.....	.....	.....
20-1922	Apr. 1, 1922	"	257,446.66	Apr. 1	5½	25	.....	2,279.03	16,019.90
21-1922	May 1, 1922	"	151,416.09	May 1	5½	30	.....	604.85	2,672.33
44-1924	July 1, 1924	"	20,000.00	Jan. 1	5½	20	.....	514.12	1,058.28
15-1926	Dec. 1, 1926	"	17,000.00	Jun. 1	Dec. 1	20	.....	427.14	428.72
38-1927	Dec. 1, 1927	"	13,400.00	Jun. 1	Dec. 1	20	.....	.....	.....
11-1928)	Nov. 1, 1928	"	45,000.00	May 1	Nov. 1	20	.....	1,434.43	.....
37-1928)							\$ 22,047.13		\$ 1,197,418.91
Less Redeemed to date.....			\$ 2,396,526.61						
			\$ 22,047.13						
			\$ 2,374,479.48	Add Sinking Fund on portion of Debt refunded....					
				\$ 1,366,557.87					

WATERWORKS DEBENTURE DEBT
As At 31st DECEMBER, 1928

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
121	June 1, 1906	Town of Strathcona Water Extension	\$ 39,000.00	Jun. 1	4½	50	\$ 6,949.42	\$	\$
227	Nov. 5, 1907	Town of Strathcona Water Extension	19,000.00	May 5 Nov.	5½	40	.....	157.29	5,661.38
254	June 2, 1908	" " "	15,396.00	Jun. 2 Dec.	6	25	.....	322.59	10,976.51
310	July 13, 1908	" " "	24,943.30	Jan. 13 July	4½	40	.....	206.48	6,465.40
351	Aug. 2, 1910	" " "	16,000.00	Feb. 2 Aug.	4½	40	.....	132.44	3,802.92
352	Aug. 2, 1910	" " "	9,012.50	Feb. 2 Aug.	4½	20	.....	272.56	7,826.37
353	July 1, 1911	" " "	37,000.00	Jan. 1 July	4½	40	.....	306.29	8,113.06
220	June 28, 1902	Town of Edmonton Water Extension	50,000.00	Jun. 28 Dec.	4½	40	.....	467.28	24,492.85
254	Nov. 26, 1903	" " "	30,000.00	May 26 Nov.	4½	40	.....	248.34	11,968.38
81	Oct. 1, 1906	City of Edmonton Water Extension	58,291.20	Oct. 1 Oct.	4½	40	19,771.61	.....	.....
141	Oct. 1, 1907	" " "	82,294.07	Apr. 1 Oct.	5	40	.....	681.24	24,636.72
171	Apr. 1, 1908	" " "	174,259.07	Apr. 1 Oct.	5	40	.....	1,443.54	49,489.30
197	June 1, 1909	" " "	121,026.67	Jun. 1 Dec.	4½	40	.....	1,001.88	31,489.16
203	June 1, 1909	" " "	12,000.00	Jun. 1 Dec.	4½	20	.....	362.91	11,408.29
273	July 1, 1910	" " "	153,540.00	Jan. 1 July	4½	40	.....	1,271.03	36,653.48
343	July 1, 1911	" " "	101,226.67	Jan. 1 July	4½	40	.....	837.97	22,196.27

368	Apr. 1, 1912	Water Extension	5,840.01	Apr. 1, 1912	1 Oct. 1	4 1/2	20	176.62	4,335.22
461	Apr. 1, 1913	"	3,912.78	Apr. 1, 1913	1 Oct. 1	5	20	118.33	2,649.23
479	Apr. 1, 1913	"	1,465.57	Apr. 1, 1913	1 Oct. 1	5	20	44.32	992.26
518	Aug. 1, 1913	"	486,180.00	Feb. 1, 1913	1 Aug. 1	5	40	4,024.68	88,655.12
389	Apr. 1, 1912	"	240,413.34	Apr. 1, 1912	1 Oct. 1	4 1/2	40	1,990.17	48,849.63
578	June 1, 1921	"	695,933.33	Jun. 1, 1921	1 Dec. 1	7	20	5,761.05	115,739.11
19-1921	Apr. 1, 1922	"	140,778.07	Apr. 1, 1922	1 Oct. 1	5 1/2	25	17,577.16	7,391.56
20-1922	May 1, 1922	"	166,135.17	May 1, 1922	1 Nov. 1	5 1/2	30	2,500.57	1,294.42
21-1922	May 1, 1923	"	86,000.00	May 1, 1923	1 Nov. 1	5 1/2	30	331.13	1,890.86
14-1923	May 1, 1923	"	22,000.00	May 1, 1923	1 Nov. 1	5 1/2	30	225.77	1,289.22
23-1923	May 1, 1924	"	15,000.00	May 1, 1924	1 Nov. 1	5 1/2	30	289.22	1,737.01
24-1923	May 1, 1924	"	13,000.00	Jan. 1, 1924	1 July 1	5 1/2	20	393.15	1,650.72
44-1924	July 1, 1924	"	45,133.00	Jan. 1, 1924	1 July 1	5 1/2	40	373.62	2,941.37
46-1924	July 1, 1926	"	90,800.00	July 1, 1926	1 Jan. 1	5 1/2	30	1,366.67	852.01
48-1925	Jan. 1, 1926	"	27,500.00	Jun. 1, 1926	1 Dec. 1	5	30	413.91	934.90
14-1926	Dec. 1, 1927	"	56,825.00	Jun. 1, 1927	1 Dec. 1	4 1/2	30	931.45	.....
39-1927	Nov. 1, 1928	"	69,500.00	May 1, 1928	1 Nov. 1	5	30	1,139.21	.....
14-1928									
37-1928									
Less Debentures redeemed.....			\$ 3,118,405.75						\$ 552,592.50
			26,721.03						
			\$ 3,091,684.72						

**COMPARATIVE SUMMARY OF NET RESULTS
OF OPERATION OF VARIOUS CIVIC UTILITIES
FOR YEARS 1924-1928 INCLUSIVE**

**1. ELECTRIC LIGHT &
POWER—**

	1924	1925	1926	1927	1928
Gross Earnings	\$783,066.24	\$799,233.05	\$849,188.97	\$893,131.10	\$974,679.28
Expenditures:					
Cap. and Deprn.					
Charges	\$99,926.85	\$96,795.54	\$98,937.99	\$99,620.05	\$100,082.57
Maintenance	52,772.17	50,065.91	36,025.45	36,521.13	35,575.36
Operation	504,414.58	546,774.96	590,987.10	636,266.00	713,016.10
	\$657,113.60	\$693,636.41	\$725,950.54	\$772,407.18	\$848,674.03
Net Surplus	\$125,952.64	\$105,596.64	\$123,238.43	\$120,723.92	\$126,005.25

2. POWER HOUSE—

Gross Earnings	\$750,927.32	\$786,267.52	\$815,772.88	\$862,214.98	\$948,076.04
Expenditures:					
Cap. and Deprn.					
Charges	\$195,878.34	\$192,029.01	\$192,029.01	\$190,875.81	\$187,740.56
Maintenance	71,867.10	84,095.42	116,492.02	149,527.42	184,233.38
Operation	373,833.98	368,935.31	369,777.49	377,699.53	393,352.23
	\$641,579.42	\$645,059.74	\$678,298.52	\$718,102.76	\$765,326.17
Net Surplus	\$109,347.90	\$141,207.78	\$137,474.36	\$144,112.22	\$182,749.87

3. STREET RAILWAY—

Gross Earnings	\$743,028.93	\$755,033.37	\$748,426.18	\$776,147.86	\$801,241.04
Expenditures:					
Cap. and Deprn.					
Charges	\$263,580.13	\$272,376.96	\$267,376.96	\$270,376.96	\$264,918.48
Maintenance	133,974.89	151,489.15	141,380.69	151,023.06	141,874.40
Operation	381,289.96	377,921.00	373,016.98	386,374.70	392,258.23
	\$778,844.98	\$801,787.11	\$781,774.63	\$807,774.72	\$799,051.11
Net Deficit	\$35,816.05	\$46,753.74	\$33,348.45	\$31,626.86	
Net Surplus					\$2,189.93

4. TELEPHONE—

Gross Earnings	\$484,798.58	\$477,310.57	\$480,807.38	\$483,485.50	\$507,954.42
Expenditures:					
Cap. and Deprn.					
Charges	203,124.59	205,340.77	207,263.80	208,627.92	222,158.06
Maintenance	78,193.83	77,836.27	83,696.21	77,739.81	86,017.64
Operation	80,585.14	73,142.22	75,013.59	76,814.46	80,655.34
	\$361,903.56	\$356,319.26	\$365,973.60	\$363,182.19	\$388,831.04
Net Surplus	\$122,895.02	\$120,991.31	\$114,833.78	\$120,303.31	\$119,123.38

**COMPARATIVE SUMMARY OF NET RESULTS
OF OPERATION OF VARIOUS CIVIC UTILITIES**

FOR YEARS 1924-1928 INCLUSIVE — *Continued.*

5. WATERWORKS—

	1924	1925	1926	1927	1928
Gross Earnings ...	\$532,611.21	\$534,595.07	\$549,237.79	\$555,962.12	\$586,956.00
Expenditures:					
Cap. and Deprn.					
Charges	\$194,042.63	\$196,842.69	\$200,758.20	\$211,522.79	\$213,601.31
Maintenance	50,612.84	46,094.84	48,611.53	43,482.58	42,881.76
Operation	222,929.14	235,026.29	225,919.10	234,631.77	252,956.81
	\$467,584.61	\$477,963.82	\$475,288.83	\$489,637.14	\$509,439.88
Net Surplus	\$ 65,026.60	\$ 56,631.25	\$ 73,948.96	\$ 66,324.98	\$ 77,516.12

RECAPITULATION OF FOREGOING NET RESULTS.

	1924	1925	1926	1927	1928
Surpluses:					
Elec. Light & Power.	\$125,952.64	\$105,596.64	\$123,238.43	\$120,723.92	\$126,005.25
Power House	109,347.90	141,207.78	137,474.36	144,112.22	182,749.87
Telephone	122,895.02	120,991.31	114,833.78	120,303.31	119,123.38
Waterworks	65,026.60	56,631.25	73,948.96	66,324.98	77,516.12
Street Railway .....	.....	.....	.....	.....	2,189.93
	\$423,222.16	\$424,426.98	\$449,495.53	\$451,464.43	\$507,584.55
Deduct Deficit:					
Street Railway	35,876.05	46,753.74	33,348.45	31,626.86	.....
Net Surplus	\$387,406.11	\$377,673.24	\$416,147.08	\$419,837.57	\$507,584.55

**TOTAL NET RESULTS OF UTILITIES FROM INCEPTION
TO 31ST DECEMBER, 1928.**

Surplus:

Electric Light	\$1,630,233.10
Power House	1,268,362.47
Telephone	994,922.26
Waterworks	619,794.67
	<u>\$4,513,312.50</u>

Deficit:

Street Railway	1,487,228.21
	<u>\$3,026,084.29</u>

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

ASSETS

Capital—

Plant and Equipment	\$1,142,242.91	
Less Depreciation created by Operation of Sinking Fund and Redemption	623,638.34	
		\$ 518,604.57
Unexpended balance		9,358.06
		<u>\$ 527,962.63</u>

Current—

Imprest Cash	\$ 50.00	
Accounts Receivable (Less Reserve for Bad and Doubtful Debts, \$6,212.43)	39,002.30	
Inventory of Stores and Loose Tools	29,544.49	
City of Edmonton, Current Account	296,094.50	
		364,691.29
		<u>\$ 892,653.92</u>

CAPITAL

EXPENDITURE

Purchase and Construction of Buildings and Distribution System, as at 31st Dec., 1927	\$1,143,420.23	
Additions during 1928	41,822.68	
		\$1,185,242.91
Less Debentures Redeemed, 1928		43,000.00
		\$1,142,242.91
Unexpended balance		9,358.06
		<u>\$1,151,600.97</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1927		1928
\$ 36,521.13	Maintenance	\$ 35,575.36
	Operation—	
544,130.40	Power Purchased	\$ 608,693.56
92,135.60	Management and General	104,322.54
		713,016.10
636,266.00		
\$ 672,787.13		\$ 748,591.46
	Capital Charges—	
12,000.00	Depreciation on Plant and Equipment	\$ 12,000.00
56,494.36	Debenture interest	56,319.36
31,125.69	Sinking Fund and Redemption	31,763.21
		100,082.57
\$ 99,620.05		126,005.25
120,723.92	Surplus carried to Utilities' Profit and Loss Acct.	
\$ 893,131.10		<u>\$ 974,679.28</u>

POWER DEPARTMENT

31ST DECEMBER, 1928.

LIABILITIES	
Capital—	
Debentures issued to 31st December, 1927.....	\$1,184,600.97
Debentures issued during 1928.....	55,000.00
	<u>\$1,239,600.97</u>
Less Redeemed to date.....	88,000.00
	<u>\$1,151,600.97</u>
Deduct Sinking Fund Investment.....	623,638.34
	<u>\$ 527,962.63</u>
Current—	
Consumers' Guarantee Deposits.....	\$ 89,549.66
Depreciation Reserve for Renewals.....	260,316.42
Reserve for Compensation Claims.....	14,825.21
	<u>364,691.29</u>
	<u>\$ 892,653.92</u>

ACCOUNT

RECEIPTS	
Debentures issued to 31st December, 1927.....	\$1,184,600.97
Debentures issued during 1928.....	55,000.00
	<u>\$1,239,600.97</u>
Less Redeemed to date.....	88,000.00
	<u>\$1,151,600.97</u>

FOR YEAR ENDED 31ST DECEMBER, 1928.

REVENUE		
1927		1928
\$ 811,684.00	Light and Power	\$ 888,496.03
68,076.52	Street Lighting	72,179.57
6,116.92	Miscellaneous	6,025.11
		<u>\$ 966,700.71</u>
\$ 885,877.44	Bank Interest	7,978.57
7,253.66		
		<u>\$ 974,679.28</u>
<u>\$ 893,131.10</u>		

W. BARNHOUSE, Superintendent.

H. W. STILES, Accountant.

POWER PLANT**BALANCE SHEET AS AT****ASSETS****Capital—**

Land, Buildings, Plant and Equipment.....	\$2,432,857.53	
Less Depreciation created by Operation of Sinking Fund and Redemption	1,466,517.31	
		\$ 966,340.22

Current—

Accounts Receivable	\$ 332.30	
Inventory (Stores and Loose Tools)	40,930.54	
Coal Stock	8,690.88	
10,000 K.W. Unit	210,306.57	
Renewals Suspense	5,158.03	
		265,418.32
		<u>\$1,231,758.54</u>

CAPITAL**EXPENDITURE**

Purchase and Construction of Land, Buildings, Plant and Equipment, as at 31st December, 1927.....	\$2,448,835.46	
Additions in 1928	1,022.07	
		\$2,449,857.53
Assets reduced equivalent to Debentures Matured.....		17,000.00
		<u>\$2,432,857.53</u>

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1927			1928
	Power Plant: Operation:		
\$ 266,299.92	Production of Power, etc.	\$ 257,993.40	
15,598.41	Management and General	29,419.95	
\$ 281,898.33			\$ 287,413.35
39,944.98	Maintenance	\$ 51,015.87	
7,604.71	Sub-Station Operation and Maintenance..	8,551.37	
88,053.40	Debenture Interest	83,224.29	
48,624.03	Sinking Fund and Redemption.....	46,058.35	
85,500.00	Special Expenditure	109,000.00	
			297,849.88
\$ 551,625.45			\$ 585,263.23
	Pumping Plant:		
72,312.23	Operation	\$ 78,224.43	
2,342.56	Maintenance	4,882.51	
\$ 74,654.79		\$ 83,106.94	
	Filter Plant:		
16,538.37	Operation	\$ 20,505.13	
1,585.77	Maintenance	3,492.95	
\$ 18,124.14		23,998.08	
\$ 92,778.93		\$ 107,105.02	
34,738.56	Debenture Interest	37,051.93	
19,459.82	Sinking Fund and Redemption.....	21,405.99	
19,500.00	Special Expenditure	14,500.00	
\$ 166,477.31			180,062.94
\$ 718,102.76			\$ 765,326.17
144,112.22	Surplus carried to Utilities' Profit and Loss Account		182,749.87
\$ 862,214.98			<u>\$ 948,076.04</u>

W. J. CUNNINGHAM, Superintendent.
R. S. BAILEY, Accountant.

STREET RAILWAY**BALANCE SHEET AS AT****ASSETS****Capital—**

Land, Buildings, Plant and Equipment.....	\$3,063,162.83	
Less Depreciation created by Operation of Sinking Fund and Redemption	2,032,203.91	
		<u>\$1,030,958.92</u>

Current—

Stores and Loose Tools	\$ 34,577.68	
Accounts Receivable (Less Bad Debts Reserve, \$73)	1,553.96	
Conductors' and Treasurer's Advances	6,218.00	
Imprest	850.00	
Foreign and Mutilated Coins	113.00	
City of Edmonton—Current Account	135,347.63	
		<u>178,660.27</u>

\$1,209,619.19**CAPITAL****EXPENDITURE**

Purchase and Construction of Land, Buildings, Track and Equipment, as at 31st December, 1927.....	\$3,025,266.84	
Additions in 1928	37,895.99	
		<u>\$3,063,162.83</u>

REVENUE AND EXPENDITURE ACCOUNT

1927	EXPENDITURE	1928
	Maintenance—	
\$ 45,514.46	Ways and Structures	\$ 44,626.12
105,508.60	Equipment	97,248.28
<u>\$ 151,023.06</u>		<u>\$ 141,874.40</u>
	Operation—	
345,633.62	Transportation	\$ 346,189.76
40,741.08	Management and General	46,063.47
<u>\$ 386,374.70</u>		<u>392,258.23</u>
	Capital Charges—	
40,000.00	Renewal of Plant and Equipment	\$ 40,000.00
86,944.88	Sinking Fund	81,769.27
143,432.08	Debenture Interest	143,149.21
<u>\$ 270,376.96</u>		<u>264,918.48</u>
	Surplus carried to Utilities' Profit and Loss Account..	\$ 799,051.11
		2,189.93
<u>\$ 807,774.72</u>		<u>\$ 801,241.04</u>

DEPARTMENT

31ST DECEMBER, 1928

LIABILITIES

Capital—

Debtenture Issues	\$3,063,162.83
Less Redeemed to date	15,466.34
	<u>\$3,047,696.49</u>
Deduct Sinking Fund Investment	2,026,138.30
	<u>\$1,021,558.19</u>
Sinking Fund Applicable to Land	9,400.73
	<u>\$1,030,958.92</u>

Current—

Conductors' and Treasurer's Advance Suspense.....	\$ 6,218.00
Outstanding Tickets	1,000.00
Uniforms and Overcoats	534.90
Injuries and Damages Reserve.....	11,792.12
Renewals Reserve	159,115.25
	<u>\$ 178,660.27</u>
	\$1,209,619.19

ACCOUNT

REVENUE

Debt Issued to 31st December, 1928	\$3,063,162.83
	<hr/>
	\$3,063,162.83

FOR YEAR ENDED 31ST DECEMBER, 1928.

REVENUE

[illegible]

W. J. CUNNINGHAM, Superintendent.

T. G. PAIN, Accountant.

TELEPHONE

BALANCE SHEET AS AT

ASSETS

Capital—

Land, Buildings and Equipment.....	\$2,407,591.21
Less Depreciation created by Operation of Sinking Fund and Redemption	1,370,071.69
	<u>\$1,037,519.52</u>

Current—

Imprest	\$ 100.00
Accounts Receivable (Less Bad Debts Reserve, \$700)	2,248.08
Inventory (Stores and Loose Tools).....	66,431.93
Buildings, Equipment and Land.....	193,230.51
City of Edmonton, Current Account	155,194.83
	<u>417,205.35</u>

\$1,454,724.87

CAPITAL

EXPENDITURE

Purchase and Construction of Land, Buildings and Equipment to 31st December, 1927	\$2,355,481.45
Additions in 1928	52,109.76
	<u>\$2,407,591.21</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1927		1928
\$ 77,739.81	Maintenance	\$ 86,017.64
	Operation:	
28,063.07	Mechanical	\$ 28,707.87
48,751.39	Management and General.....	51,947.47
\$ 154,554.27		<u>80,655.34</u>
	Capital Charges:	
65,117.72	Sinking Fund and Redemption.....	\$ 65,610.77
116,010.20	Debenture Interest	116,547.29
27,500.00	Depreciation	40,000.00
\$ 208,627.92		<u>222,158.06</u>
\$ 363,182.19		\$ 388,831.04
120,303.31	Surplus Transferred to Utilities' Profit and Loss Acct.	119,123.38
<u>\$ 483,485.50</u>		<u>\$ 507,954.42</u>

DEPARTMENT

31ST DECEMBER, 1928

LIABILITIES

Capital—

Debenture Issues	\$2,396,526.61
Less Redeemed to date.....	22,047.13
	<u>\$2,374,479.48</u>
Deduct Sinking Fund Investment.....	1,366,557.87
	<u>\$1,007,921.61</u>
Sinking Fund Reserve, Applicable to Land.....	18,533.31
	<u>\$1,026,454.92</u>
City of Edmonton—Over-expended Balance	11,064.60
	<u>\$1,037,519.52</u>

Current—

Accounts Payable	\$ 33.91
Telephone Rentals paid in advance.....	3,940.07
Reserve for Special Construction	11,590.05
Buildings, Equipment and Land Reserve.....	193,230.51
Guarantee Deposits, etc.	2,356.15
Depreciation Reserve	206,054.66
	<u>\$ 417,205.35</u>
	<u>\$1,454,724.87</u>

ACCOUNT.

RECEIPTS

Debentures sold as at 31st December, 1927.....	\$2,351,526.61
Debentures sold during 1928.....	45,000.00
	<u>\$2,396,526.61</u>
Over-expended Balance	11,064.60
	<u>\$2,407,591.21</u>

FOR YEAR ENDED 31ST DECEMBER, 1928.

REVENUE

1927			1928
\$ 428,434.29	Telephone Rentals	\$ 456,313.37	
45,706.06	P. B. X. Rentals	41,544.00	
390.00	Private Line Rentals	360.00	
2,730.00	Toll Trunk Rentals	2,520.00	
2,143.00	Cable Mileage Rentals	3,000.00	
1,079.00	Miscellaneous Rentals	996.00	
\$ 480,482.35			\$ 504,733.37
	Less:		
17,176.74	Discount	\$ 18,183.97	
380.04	Bad Debts	499.00	
\$ 17,556.78			\$ 18,682.97
\$ 462,925.57			\$ 486,050.40
11,696.21	Pay Station Revenue	\$ 11,067.54	
4,200.00	Property Rentals	4,725.00	
1,281.25	Sales and Jobbing Revenue	1,751.60	
\$ 17,177.46			17,544.14
3,382.47	Bank Interest		4,359.88
\$ 483,485.50			\$ 507,954.42

R. CHRISTIE, Superintendent.

WATERWORKS

BALANCE SHEET AS AT

ASSETS

Capital—

Buildings, Distribution System and Equipment ...	\$ 3,118,693.45
Less Depreciation created by Operation of Sinking Fund and Redemption	618,027.06
	<u>\$ 2,500,666.39</u>

Current—

Imprest Cash	\$ 25.00
Accounts Receivable (Less Bad Debts Reserve \$894.07)	29,827.73
Inventory Stores and Tools	41,668.13
City of Edmonton, Current Account	68,933.27
	<u>140,454.13</u>
	<u>\$ 2,641,120.52</u>

CAPITAL

EXPENDITURE

Purchase and Construction of Buildings, and Equipment of Distribution System as at 31st December, 1927....	\$3,044,600.83
Additions in 1928	74,092.62
	<u>\$3,118,693.45</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1927		1923
	Maintenance—	
\$ 43,482.58	Distribution System	\$ 42,881.76
	Operation—	
169,003.50	Pumping and Filtration	\$ 181,574.25
11,402.22	Distribution System	13,625.54
54,226.05	Management and General	57,857.02
<u>\$ 234,631.77</u>		<u>252,956.81</u>
\$ 278,114.35		\$ 295,838.57
	Capital Charges—	
18,500.00	Depreciation Plant and Equipment.....	\$ 20,500.00
692.50	Bank Interest	122.18
164,321.77	Debenture Interest	164,039.16
28,008.52	Sinking Fund and Redemption.....	28,939.97
<u>\$ 211,522.79</u>		<u>\$ 213,601.31</u>
\$ 489,637.14		\$ 509,439.88
66,324.98	Surplus Transferred to Utilities' Profit and Loss Acct.	77,516.12
<u>\$ 555,962.12</u>		<u>\$ 586,956.00</u>

DEPARTMENT

31ST DECEMBER, 1928.

LIABILITIES	
Capital—	
Debenture Issue	\$3,118,405.75
Less Redeemed to date	26,721.03
	<u>\$3,091,684.72</u>
Deduct Sinking Fund Investment	591,306.03
	<u>\$2,500,378.69</u>
City of Edmonton Over-expended	287.70
	<u>\$2,500,666.39</u>
Current—	
Consumers' Deposits	\$ 29,957.70
Depreciation Reserve for Renewals	110,496.43
	<u>140,454.13</u>
	<u>\$2,641,120.52</u>

ACCOUNT

REVENUE	
Debentures issued to 31st December, 1928	\$3,118,405.75
Balance over-expended	287.70
	<u>\$3,118,693.45</u>

FOR YEAR ENDED 31ST DECEMBER, 1928.

REVENUE		
1927		1928
\$ 418,512.52	Water Supply	\$ 450,678.86
133,809.91	Frontage on Mains	\$ 133,756.69
4,974.34	Miscellaneous	3,865.09
		<u>137,621.78</u>
<u>\$ 557,296.77</u>		<u>\$ 588,300.64</u>
1,334.65	Deduct Allowance to Assessor for collection of Frontage Tax	1,344.64
		<u>\$ 586,956.00</u>
<u>\$ 555,962.12</u>		

J. W. TURNER, Superintendent.

E. JOHNSTON, Accountant.

ELECTRIC LIGHT AND POWER DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1928.

	As at 31st Dec. 1927	Additions during 1928	As at 31st Dec. 1928
Land	\$ 2,645.25	\$ 1,815.00	\$ 4,460.25
Buildings	1,289.63	.....	1,289.63
Aerial Wires and Fittings	399,635.33	5,232.38 Cr.	394,402.95
Meters	215,764.69	538.17	216,302.86
Poles	124,043.64	7,530.62 Cr.	116,513.02
Transformers	128,923.14	2,026.63 Cr.	126,896.51
Shop Tools and Plant	2,623.85	.....	2,623.85
Office Furniture and Fixtures	11,061.52	.....	11,061.52
Whiteway	17,382.44	.....	17,382.44
Street Lighting (Tungstens)	111,519.18	11,009.14	122,528.32
Laboratory and Testing Equipment...	5,627.56	250.00	5,877.56
Underground Ducts	4,563.40	.....	4,563.40
Underground Cables	4,842.38	.....	4,842.38
Conduit Leads and Fittings	791.07	.....	791.07
D. C. Feeders	60,472.81	.....	60,472.81
General Construction, South Side.....	52,234.34	.....	52,234.34
	<u>\$1,143,420.23</u>	<u>\$ 1,177.32 Cr.</u>	<u>\$1,142,242.91</u>

WM. BARNHOUSE, Superintendent.

H. W. STILES, Accountant.

POWER PLANT DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1928.

	As at 31st Dec. 1927	Additions During 1928	As at 31st Dec. 1928
Land, Sidewalks, etc.	\$ 36,116.22	\$	\$ 36,116.22
Buildings and Fixtures	180,380.81	.....	180,380.81
Building Sub-Station	10,564.54	.....	10,564.54
Lavatories	531.14	.....	531.14
Buildings and Fixtures, Gas	25,465.36	.....	25,465.36
Buildings and Fixtures, Pump House	52,857.63	.....	52,857.63
Switchboards, Towers, etc.	73,863.21	.....	73,863.21
Switchboards, Sub-Station	26,744.08	.....	26,744.08
Buildings, General	4,608.32	.....	4,608.32
Office and Store Furniture	2,215.80	.....	2,215.80
Fire Apparatus	624.59	.....	624.59
Railway Spur, Crane, etc.	18,773.60	.....	18,773.60
Shop Construction and Repair Plant	6,687.57	.....	6,687.57
Water Service and Drainage	19,771.84	.....	19,771.84
Water Service Softener	192.62	.....	192.62
Laboratory Equipment	1,120.82	.....	1,120.82
Boilers and Auxiliaries	307,382.22	.....	307,382.22
Automatic Coal Scales	3,658.77	.....	3,658.77
Ash Handling Plant	5,683.58	.....	5,683.58
Coal Conveyors and Hoppers	26,407.58	.....	26,407.58
Coal Crushers	7,476.98	.....	7,476.98
Coal Handling Apparatus	877.26	.....	877.26
Water Soft. and Exh. Connection	8,771.64	.....	8,771.64
Soft Water Tank	640.28	.....	640.28
Boiler Feed Pumps	5,098.57	.....	5,098.57
Machinery, Steam and Electric	402,678.32	.....	402,678.32
Motor Generators, Sub-Station	26,339.88	.....	26,339.88
Machinery, Gas and Power	52,027.55	17,000.00 Cr.	35,027.55
Arc Lighting Equipment	48,799.38	.....	48,799.38
Boilers and Auxiliary Pump House	52,080.30	.....	52,080.30
Boilers, Piping to Pump House	4,503.47	.....	4,503.47
Machinery, Pump House	167,906.39	.....	167,906.39
Miscellaneous Pumping Appliances	2,650.68	.....	2,650.68
Suction Flume and H. L. Discharge	18,400.95	.....	18,400.95
Intakes and Discharges, 1, 2, 3.	21,767.58	.....	21,767.58
Intake No. 2	23,361.47	.....	23,361.47
Sedimentation Basin No. 1.	33,924.28	.....	33,924.28
Clear Water Basin	6,109.24	.....	6,109.24
Roberts Filters	63,597.90	.....	63,597.90
Pumps, Piping, etc.	4,486.22	.....	4,486.22
Sterilization Plant	1,439.75	.....	1,439.75
Mains and Fittings	12,560.91	.....	12,560.91
N. Y. Cont. Jewell Filters	17,001.72	.....	17,001.72
Land, South Side Plant	6,810.50	.....	6,810.50
Machinery, South Side Plant	35,300.31	.....	35,300.31
Buildings and Wells, S. S. Pump	7,271.42	.....	7,271.42
Roberts Filters	66,280.67	.....	66,280.67
Roberts Filters Building	4,521.50	.....	4,521.50
Clear Water Basin	33,180.28	.....	33,180.28
Chlorinator	1,223.46	.....	1,223.46
5000 K.W. Turbine	274,293.92	.....	274,293.92
Transformer Building	20,000.00	.....	20,000.00
Low Lift Suction Line	14,889.95	.....	14,889.95
Underfeed Stokers	48,227.22	.....	48,227.22
Ash Handling System	25,497.79	.....	25,497.79
Low Lift Piping	26,460.71	.....	26,460.71
Low Lift Pump	9,748.78	.....	9,748.78
Sedimentation Basin No. 2.	88,977.93	8,593.93 Cr.	80,384.00
Chemical Building .....	.....	9,616.00	9,616.00
	\$2,448,835.46	\$ 15,977.93	\$2,432,857.53

W. J. CUNNINGHAM, Superintendent.

R. S. BAILEY, Accountant.

STREET RAILWAY DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1928.

	As at 31st Dec. 1927	Expended 1928	As at 31st Dec. 1928
Land	\$ 48,505.82	\$	\$ 48,505.82
Buildings	197,631.71	.....	197,631.71
Track	1,753,200.59	37,895.99	1,791,096.58
Overhead	139,366.06	.....	139,366.06
Rolling Stock	699,153.08	.....	699,153.08
Shop Plant	24,112.05	.....	24,112.05
Office Equipment	3,279.71	.....	3,279.71
Bridges	92,000.00	.....	92,000.00
Franchises	10,000.00	.....	10,000.00
Interlocking Plant	11,163.49	.....	11,163.49
Fire Apparatus	3,443.09	.....	3,443.09
Sundry Equipment	16,015.92	.....	16,015.92
Laboratory and Testing Equipment	662.48	.....	662.48
Store Equipment	502.05	.....	502.05
Eng. and Preliminary Expenses	17,844.42	.....	17,844.42
Parliamentary and Legal	1,134.35	.....	1,134.35
Spurs	7,252.02	.....	7,252.02
	<u>\$3,025,266.84</u>	<u>\$ 37,895.99</u>	<u>\$3,063,162.83</u>

W. J. CUNNINGHAM, Superintendent.

T. G. PAIN, Accountant.

TELEPHONE DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1928.

	As at 31st Dec. 1927	Additions during 1928	As at 31st Dec. 1928
Land	\$ 89,727.22	\$ 2,235.26 Cr.	\$ 87,491.96
Buildings (old)	65,933.51	2,235.26	68,168.77
New Exchange Building	142,259.56		142,259.56
Central Station Equipment	411,671.12		411,671.12
New 2-Wire Equipment	160,652.63	592.52	161,245.15
Und. Ducts and Manholes	213,183.56	7,152.65	220,336.23
Und. Cables and Fittings	335,083.24	11,058.68	346,141.92
Sub-Station Equipment	285,502.64	19,192.45	304,695.09
Pay Stations	5,678.33	1,039.71 Cr.	4,638.62
Poles and Anchors	65,857.55		65,857.55
Drop Wire	96,450.34	5,295.44	101,745.78
Aerial Cables	302,032.82	3,216.74	305,249.56
Aerial Lines	23,513.41		23,513.41
Messenger Wire	20,083.10		20,083.10
Terminals	11,140.28		11,140.28
P. B. X.	100,414.50	6,640.99	107,055.49
Tools and Repair Plant	1,448.91		1,448.91
Office Equipment	10,498.19		10,498.19
Testing Equipment	680.70		680.70
Manual System	13,507.23		13,507.23
Fire Apparatus	162.59		162.59
	<u>\$2,355,481.45</u>	<u>\$ 52,109.76</u>	<u>\$2,407,591.21</u>

R. CHRISTIE, Superintendent.

L. N. LEE, Accountant.

WATERWORKS DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1928.

	As at 31st Dec. 1927	Additions during 1928	As at 31st Dec. 1928
Buildings and Fixtures	\$ 1,490.31	\$ Cr.	\$ 1,490.31
Furniture	10,024.45	4,807.70	5,216.75
Shop Tools and Plant	3,198.88		3,198.88
Watermains	2,023,119.19	27,904.70	2,051,023.89
Pipe Line across River	64,080.16		64,080.16
Pipe Line across 5th St. Bridge	17,066.33		17,066.33
Pipe Line, 2-inch Galvanized	11,197.74	73.73	11,271.47
12-inch Main, 100th Street		7,321.32	7,321.32
Blowouts		1,034.96	1,034.96
Subway, 109th Street	2,141.46		2,141.46
30-inch Main at Power House		14,237.85	14,237.85
Water Services	457,919.84	16,563.97	474,483.81
Water Meters	224,267.26	10,271.09	234,538.35
Hydrants	54,081.24	1,296.27	55,377.51
Cranes	778.26		778.26
Drinking Fountains	4,005.12		4,005.12
Watermen's Services	3,654.92	196.43	3,851.35
Venturi Meters	3,353.54		3,353.54
Laboratory Equipment	1,731.43		1,731.43
Fire Appliances	29.00		29.00
General Construction, South Side	162,461.70		162,461.70
	<u>\$3,044,600.83</u>	<u>\$ 74,092.62</u>	<u>\$3,118,693.45</u>

J. W. TURNER, Superintendent.

E. JOHNSTON, Accountant.

SINKING**BALANCE SHEET AS AT****ASSETS**

Cash on Hand and in Bank\$ 17,573.89

Investments—

Bonds guaranteed by Dominion of Canada.....	\$ 1,081,146.00	
Bonds of and Securities Guaranteed by the Prov- inces of Canada	2,481,461.25	
Debentures of Municipalities in Canada.....	5,289,258.21	
Debentures of School Districts in Canada.....	1,031,080.90	
City of Edmonton Debentures Bought Off Market..	1,976,892.08	
	<u>\$11,859,838.44</u>	
First Mortgages over Real Estate, (less Reserve)	455,526.28	
Agreements for Sale of Real Estate	67,926.08	
Real Estate acquired, (Less Depreciation).....	24,700.00	
	<u>12,407,990.80</u>	
Interest Due and Accrued		215,467.71
Rents Receivable		420.50
		<u>\$12,641,452.90</u>

COMPARATIVE PROFIT AND LOSS ACCOUNT FOR

	1928	1927
To Expenses (Year 1927 includes construction of Vault)	\$ 3,017.65	\$ 9,083.12
“ Board Fees	1,500.00	600.00
“ Exchange	446.69	432.22
	<u>\$ 4,964.34</u>	<u>\$ 10,115.34</u>
To Surplus Earnings for Year	151,082.91	33,164.79
	<u>\$ 156,047.25</u>	<u>\$ 43,280.13</u>
To Contribution to City of Edmonton.....		\$ 30,000.00
“ Transfer to Investment Reserve Account.....		100,000.00
“ Balance Surplus as at 31st December, 1928.....		125,362.21

\$ 255,362.21

F. BARNHOUSE (City Treasurer), Secretary.

FUND BOARD

31ST DECEMBER, 1928.

LIABILITIES

Sinking Fund Instalments with accumulations to 31st December, 1928, as follows:

Schedule No. 1—

General Debt Debentures \$ 4,131,955.01

Schedule No. 2—

Public Utilities Debentures:

Electric Light and Power	\$ 623,638.34	
Power House	1,439,818.58	
Street Railway	2,026,138.30	
Telephone	1,366,557.87	
Waterworks	591,306.03	
		6,047,459.12

Schedule No. 3—

Special Debt Debentures 2,077,253.18

Total Funds Required to be Provided	\$12,256,667.31
Investment Reserve Account	215,000.00
Contribution to City of Edmonton	30,000.00
Accounts Payable	14,423.38
Surplus Earnings	125,362.21
	\$12,641,452.90

YEARS ENDED 31ST DECEMBER, 1927 AND 1928.

	1928	1927
By Interest Earnings for Year—		
Mortgages, Debentures and Guaranteed Stocks..\$	630,770.62	\$ 589,394.65
Bank Interest	2,393.63	2,301.46
Gross Earnings for Year	\$ 633,164.25	\$ 591,696.11
Deduct Interest Requirements for Year	571,987.55	529,127.09
Excess Interest Earnings	\$ 61,176.70	\$ 62,569.02
By Net Profit on Sale of Securities	36,213.84	79,570.73
By Net Gain on Operation of Properties	2,943.78	.....
	\$ 100,334.32	\$ 142,139.75
By Special Profit on Sale of Properties	66,585.22	.....
	\$ 166,919.54	\$ 142,139.75
Deduct:		
Reduction of Investment Towards Par (Net)	10,872.29	96,002.05
Net Loss on Operation of Foreclosed Properties .....	.....	2,857.57
	\$ 156,047.25	\$ 43,280.13
By Surplus as at 31st December, 1927	\$ 104,279.30	\$ 151,082.91
" Surplus Earnings for Year to 31st December, 1928	151,082.91	255,362.21
		\$ 255,362.21

Audited and found correct,

JAMES A. HENDERSON & CO., C.A.,
City Auditors.

SINKING**ABSTRACT STATEMENT OF RECEIPTS AND****RECEIPTS**

Cash on Hand and in Bank as at Dec. 31st, 1927.....	\$ 52,522.41
Received in full of year 1928, Sinking Fund Instalments.....	696,878.21
Interest on Bonds, Debentures and Guaranteed Stocks.....	611,763.30
Interest on Mortgages	58,330.93
Interest on Bank Balances	2,393.63
Principal Returned from Investments Matured.....	159,996.22
Investments realized	1,187,050.53
Received from Sale of Properties.....	53,646.60
Received from Operation of Properties.....	18,851.24
Suspense Account	470.90
	<hr/>
	\$2,841,903.97

FUND BOARD**DISBURSEMENTS FOR YEAR TO 31ST DECEMBER, 1928.****DISBURSEMENTS**

Bonds and Debentures Purchased.....	\$2,422,861.43
Accrued Interest on above	34,157.78
Redemption of City Debentures.....	305,825.90
Paid on Operation of Properties.....	14,914.30
Paid to Protect Mortgage Investments.....	1,625.20
Board Fees	1,500.00
Expenses	2,998.78
Exchange	446.69
Paid City of Edmonton from Surplus.....	40,000.00
Cash on Hand and in Bank as at 31st December, 1928.....	17,573.89
	<u>\$2,841,903.97</u>

EDMONTON PUBLIC

BALANCE SHEET AS AT

ASSETS

Capital Account—

Apparatus and Equipment.....	\$	53,771.77	
Art Equipment		1,852.80	
Household Art Equipment.....		20,886.42	
Furniture		170,477.83	
Manual Training Equipment		40,613.89	
Library		9,925.20	
Scientific Equipment		21,361.01	
Physical Culture Equipment.....	\$	15,629.54	
Playground Equipment		2,657.43	
		<u>18,286.97</u>	
Buildings		3,774,546.08	
Buildings, Frame		16,029.50	
Sidewalks, Fences and Grounds.....		51,926.29	
Real Estate		766,788.97	
Commercial Equipment		14,124.52	
Medical Equipment		1,812.75	
Repair Equipment		591.94	
Agriculture Equipment		20.85	
Sinking Fund, Investment Account		381,313.38	
		<u>\$5,344,330.17</u>	
Cash on Hand, 31st December, 1928.....		59,843.39	\$5,404,173.56

Current Account—

Imprest Cash	\$	50.00	
Department of Education—Grants (Estimate).....		30,419.50	
Frame Buildings		69,904.60	
Insurance, paid in advance		8,764.46	
Sundry Accounts Receivable:			
Non-resident Fees	\$	4,082.71	
Bank of Montreal		107.45	
Returned Empties		448.27	
		<u>4,638.43</u>	
Supplies on Hand		7,615.15	
		<u>\$ 121,392.14</u>	
Cash on Hand, 31st December, 1928.....		53,111.77	174,503.91
			<u>\$5,578,677.47</u>

M. H. GILMOUR,
Secretary-Treasurer.

SCHOOL DISTRICT NO. 7

31ST DECEMBER, 1928

LIABILITIES

Capital Account—

Debtentures Outstanding	\$3,818,820.01
Capital Surplus	1,090,179.99
Capital Receipts	113,860.18
Sinking Fund Reserve	381,313.38
	<u>\$5,404,173.56</u>

Current Account—

Revenue Surplus	\$ 169,368.72	
Free Milk Account	17.49	
Cadet Trust Account	5,117.70	
	<u> </u>	174,503.91

\$5,578,677.47

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

EDMONTON PUBLIC

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

Administrative Expense, Miscellaneous	\$	1,213.46	
Agriculture and School Gardens		222.10	
Art and Industrial Art Supplies		3,193.98	
Advertising		426.58	
Accident Claims		3.00	
Building Supplies, Repairs and Replacements		22,155.83	
Caretakers' and Cleaning Supplies		4,260.48	
Commercial Supplies		728.03	
Engineer's Tools and Supplies		138.71	
Engineer's Truck		826.72	
Exhibition Expense		224.45	
Elections and Bylaws		2,763.43	
Fuel		22,459.53	
Freight and Cartage		434.50	
Scientific Equipment and Supplies		721.25	
Household Art Supplies		1,212.48	
Heating, Plumbing, Electrical Supplies and Repairs		11,924.85	
Interest and Exchange		8,064.00	
Insurance		10,828.92	
Light		3,884.23	
Legal		189.46	
Manual Art Supplies		2,420.25	
Medical and Dental Supplies		1,184.63	
Music Supplies		503.72	
Physical Culture Supplies		100.00	
Physical Culture Supplies, Repairs and Replacements		717.91	
Power		3,851.76	
Pupils' Supplies		1,190.67	
Postage		498.95	
Rent		3,055.50	
Stationery and Printing		2,495.21	
School Sports		310.47	
Skating Rink Grants		1,748.65	
Supplementary Readers and Free Text Books		694.17	
Teachers' and General Classroom Supplies		6,993.75	
Teachers' and General Classroom Repairs and Replacements		3,570.61	
Telephone Rent, Schools		1,428.66	
Taxes		12,697.85	
Travelling Allowance		1,834.92	
Telegraph and Telephone Tolls—Office		500.41	
Water		4,041.89	
Workmen's Compensation		365.25	
			\$ 146,081.22
Salaries—			
Teachers	\$	739,286.84	
Caretakers		66,451.30	
School Stenographers		1,683.80	
Medical Department		20,185.87	
Administration		29,481.03	
			857,088.84
Debenture Redemption and Interest—			
Redemption	\$	59,040.00	
Interest		175,400.10	
Sinking Fund Payments		20,587.78	
			255,027.88
			\$1,258,197.94
Surplus			27,774.66
			<u>\$1,285,972.60</u>

M. H. GILMOUR,
Secretary-Treasurer.

SCHOOL DISTRICT NO. 7

FOR YEAR ENDED 31ST DECEMBER, 1928

REVENUE

City of Edmonton, Levy	\$1,190,000.00
Department of Education, Grants	76,928.52
Splan School District No. 475.....	3,000.00
Students' Fees—Technical Night School	3,295.80
Rental of Buildings	1,063.20
School Supplies	47.77
Non-resident Fees	10,611.31
Sundry Receipts	126.00
Department of Education, Rent	900.00

\$1,285,972.60

Certified correct,

J. HODGSON,
 City Comptroller and Auditor.

EDMONTON PUBLIC

SINKING

BALANCE SHEET AS AT

ASSETS

	Cash on Hand, 31st December, 1928	\$	11,558.58
\$ 13,000.00	City of Calgary, 6%, 1951	Cost	13,900.90
1,000.00	Calgary Separate S. D. No. 1, 6%, 1937	"	1,033.60
1,000.00	Edmonton School District No. 7, 5%, 1953	"	887.60
119,000.00	Dominion of Canada, 5%, 1943	"	116,917.50
1,125.00	Edmonton School District No. 7, 4½%, 1929/31	"	1,083.15
7,000.00	City of Edmonton, 5½%, 1944	"	7,000.00
7,000.00	City of Edmonton, 5½%, 1936	"	7,000.00
1,000.00	Edmonton School District No. 7, 4½%, 1930	"	961.10
2,000.00	Edmonton School District No. 7, 4½%, 1929	"	1,953.80
9,750.00	Edmonton School District No. 7, 5½%, 1967	"	9,701.00
360.00	Edmonton School District No. 7, 6%, 1932	"	367.56
9,000.00	Dominion of Canada-Grand Trunk, 7%, 1940	"	10,278.00
10,000.00	City of Lethbridge, 4½%, 1941	"	9,263.00
1,000.00	City of New Westminster, 6%, 1952	"	1,103.80
1,500.00	City of New Westminster, 6%, 1945	"	1,617.75
5,000.00	City of North Vancouver, 6%, 1948	"	5,507.50
5,000.00	District of North Vancouver, 6%, 1973	"	5,648.50
7,000.00	Province of Alberta, 6%, 1930	"	7,225.40
94,000.00	Province of Alberta, Lethbridge Irrigation, 6%, 1951	"	103,201.50
9,000.00	Province of Alberta, 5%, 1948	"	8,748.90
24,000.00	Province of Alberta, 5½%, 1952	"	24,990.50
2,000.00	Province of Alberta, Holden Drainage, 6%, 1951	"	2,261.00
4,000.00	Province of Alberta, Daysland Drainage, 6%, 1951	"	4,510.00
2,000.00	Province of Alberta, Hay Lake Drainage, 5%, 1943	"	1,988.60
6,000.00	Regina School District, 5%, 1933	"	5,969.40
18,435.37	Town of Sandwich, 6%, 1934/38	"	19,424.47
21,500.00	Victory Loan, 5½%, 1934	"	21,526.25
	Accrued Interest to 31st December, 1928		4,994.33
		\$	<u>410,623.69</u>

M. H. GILMOUR,

Sec.-Treas. Sinking Fund Trustees.

SCHOOL DISTRICT NO. 7**FUND BOARD.**

31ST DECEMBER, 1928.

LIABILITIES**Debenture Redemption—**Sinking Fund Instalments (with accumulations at 5%
per annum to 31st Dec., 1928) as under:

Debenture No. 17	\$ 217,366.77	
Debenture No. 18	140,049.55	
Debenture No. 19	10,122.32	
Debenture No. 22	13,774.74	
Total Funds to be provided.....	\$ 381,313.38	
Surplus as at 31st December, 1928.....	29,310.31	

\$ 410,623.69

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

EDMONTON SEPARATE

BALANCE SHEET As At

ASSETS

Capital—		
Real Estate	\$	228,216.62
Buildings		321,735.94
Sidewalks, Fences and Grounds		3,007.54
Furnishings and General Equipment		24,092.53
Library		1,020.94
		<u>\$ 578,073.57</u>
Current—		
Accounts Receivable	\$	718.20
Grants Accrued		4,358.00
Rents Receivable		80.00
Unexpired Insurance		768.00
Cash on Hand and in Bank		4,275.00
		<u>10,199.20</u>
		<u>\$ 588,272.77</u>

STATEMENT OF CURRENT RECEIPTS AND DISBURSEMENTS

RECEIPTS

Cash on Hand and in Bank	\$	117.80
City of Edmonton, Tax Levy		146,301.00
Government Grants:		
General Grant	\$	10,757.20
Other Grants		154.63
		<u>10,911.83</u>
Fees from Pupils		2,066.43
Rents Collected		366.50
Interest Received		166.64
		<u>\$ 159,930.25</u>
Bank Overdraft, Outstanding Cheques		6,590.16
		<u>\$ 166,520.41</u>

A. A. O'BRIEN, B.A.,
Secretary-Treasurer.

SCHOOL DISTRICT NO. 7

31ST DECEMBER, 1928

LIABILITIES	
Capital—	
Debentures Outstanding	\$ 420,833.34
Accounts Payable	2,674.17
	<hr/>
	\$ 423,507.51
Current—	
City of Edmonton	\$ 172.72
Imperial Bank	6,590.16
	<hr/>
	6,762.88
	<hr/>
	\$ 430,270.39
Surplus	158,002.38
	<hr/>
	\$ 588,272.77

FOR YEAR ENDING 31ST DECEMBER, 1928.

DISBURSEMENTS	
Bank Overdraft, 1927, redeemed	\$ 4,481.78
Debenture Interest and Redemption	41,203.83
Rent of Schools	2,433.00
Administrative Expenses	7,281.18
Salaries	91,006.05
Supplies	2,662.05
Building Supplies	12,917.93
City Taxes	3,356.88
Election Expenses	421.96
Furniture and Equipment	611.60
Sidewalks	40.50
	<hr/>
	\$ 166,416.76
Balance on Hand	103.65
	<hr/>
	\$ 166,520.41

Certified correct,

JAMES A. HENDERSON & CO., C.A.,

Auditors for Municipality.

EDMONTON PUBLIC

BALANCE SHEET As At

Capital—		ASSETS	
Land:			
	Macdonald Drive	\$ 25,092.10	
	South Edmonton	12,800.00	
	North Edmonton	1,206.40	
			\$ 39,098.50
Buildings:			
	Macdonald Drive	\$ 150,855.47	
	South Edmonton	30,559.77	
	North Edmonton	4,911.15	
			186,326.39
	Sidewalks, Fences and Grounds		1,150.70
			\$ 226,575.59
Deduct Depreciation equivalent to Sinking Fund and			
	Redemption	\$ 10,090.36	
	Special—North Edmonton Depreciation	1,512.55	
			11,602.91
			\$ 214,972.68
Current—			
	Cash in Trust Account	\$ 410.00	
	Imprest Fund	75.00	
	Books (Less Depreciation)	56,936.68	
	Furniture (Less Depreciation)	10,587.38	
	Accounts Receivable	23.00	
			68,032.06
			<u>\$ 283,004.74</u>

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Salaries	\$ 31,588.16
Fuel, Light, Phone, Water, Taxes	2,489.89
Stationery and Supplies	586.62
General Expenses	1,063.95
Insurance	470.85
Freight and Cartage	425.52
Binding and Repairs	260.23
Binding Periodicals and New Books	10.50
Books:	
New	\$ 5,651.35
Replacements	202.87
Duplicate Pay Collection	250.12
	6,104.34
Periodicals	738.02
Debentures:	
Principal	\$ 1,401.51
Interest	3,107.43
	4,508.94
Furniture	293.53
Depreciation:	
Books (5%)	\$ 2,996.60
Furniture and Fixtures (5%)	541.78
	3,538.38
Maintenance and Repair of Buildings	752.19
Maintenance of Sidewalks, Fences and Grounds	251.50
	\$ 53,082.62
Deduct Value of Assets Acquired Out of Revenue:	
Books, New	\$ 5,651.35
Binding Periodicals and New Books	10.50
Furniture	293.53
Books, Duplicate Payments	250.12
	6,205.50
	\$ 46,877.12
Surplus for 1928	2,278.28
	<u>\$ 49,155.40</u>

E. L. HILL, M.A., B.Sc.,

Librarian.

LIBRARY BOARD

31ST DECEMBER, 1928

Capital—**LIABILITIES**

Debentures Issued	\$ 87,500.00	
Less Redeemed to date	30,746.55	
	<u>\$ 56,753.45</u>	
Deduct Sinking Fund Investment	4,343.81	
		\$ 52,409.64
Donations to Capital:		
(1) Carnegie Corporation of N.Y., Grant	\$ 112,500.00	
(2) Value of Land Donated by City of Strathcona ..	12,800.00	
(3) Value of Fixed Assets acquired out of Revenue:		
(a) Land Site for Central Library	\$25,000.00	
(b) Land and Buildings, various	11,112.34	
(c) Sidewalks, Fences and Grounds	1,150.70	
	<u>37,263.04</u>	
		162,563.04
		<u>\$ 214,972.68</u>

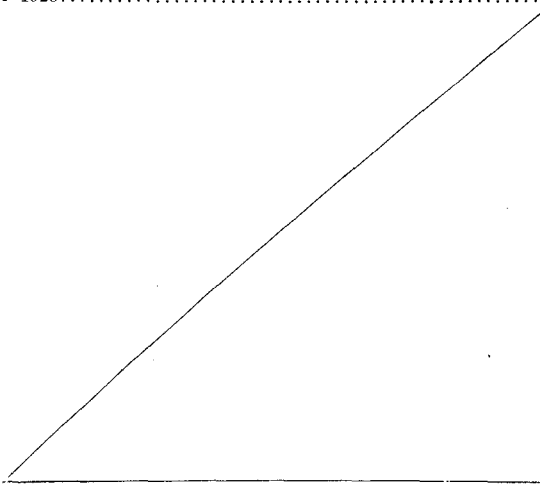
Current—

Casual Readers' Deposits:		
Central Library	\$ 380.00	
Strathcona Library	30.00	
	<u>\$ 410.00</u>	
Accounts Payable:		
City of Edmonton	\$ 2,227.42	
Sundry	668.80	
Bank Overdraft	417.09	
	<u>3,313.31</u>	
	\$ 3,723.31	
Net Revenue Surplus	64,308.75	
		\$ 68,032.06
		<u>\$ 283,004.74</u>

FOR YEAR ENDED 31ST DECEMBER, 1928.

REVENUE

Desk Dues, Fines, etc.	\$ 3,493.15
Duplicate Pay Collection	934.25
Government Grants	700.00
Sundry Rentals	238.00
Tax Levy for 1928	43,790.00



\$ 49,155.40

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

EDMONTON

BALANCE SHEET OF CITY HOSPITALS

Capital—		ASSETS	
Land	\$ 20,630.81		
Buildings:			
Royal Alexandra Hospital	\$ 589,990.54		
Isolation	159,471.57		
Nurses' Home	124,549.15		
Laundry	39,450.00		
Boiler House	36,175.30		
Refrigeration Plant	12,622.61		
		962,259.17	
Sidewalks and Grounds		485.65	
Fixtures and Furnishings:			
Medical and Household	46,954.28		
Nurses' Home	3,693.57		
		50,647.85	
		\$1,034,023.51	
Less Depreciation created by Operation of Sinking Fund	259,926.73		
		\$ 774,096.78	
City of Edmonton Unexpended Balance		6,360.99	
		\$ 780,457.77	
Current—			
Equipment, Furniture and Loose Tools	\$ 49,848.53		
Imprest Fund	250.00		
Accounts Receivable—			
Patients' Fees	\$ 231,740.39		
Provincial Grant	27,119.00		
City of Edmonton	25,483.12		
City of Edmonton Spec. Expenditure	10,000.00		
Sundry	36.50		
Accounts Receivable, Sales	922.20		
Accounts Receivable, Special	25.00		
		295,326.21	
National Trust Co. (Children's Ward) ...	\$ 1,655.66		
Imperial Bank Savings Account (R. Teg- ler Trust)	2,000.00		
		3,655.66	
		349,080.40	
		\$1,129,538.17	

ROYAL ALEXANDRA AND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE			
	Royal Alex.	Isolation	Total
Administration	\$ 33,570.04	\$ 9,125.54	\$ 42,695.58
Professional Care of Patients	68,780.72	15,641.62	84,422.34
Medical and Surgical Supplies	34,100.57	1,722.11	35,822.68
Departmental Expenses	107,418.81	16,330.01	123,748.82
Dietetic Department	85,045.91	10,009.72	95,055.63
	\$328,916.05	\$ 52,829.00	\$381,745.05
Special Exp. for Elevator and Water Softener	10,000.00	.....	10,000.00
	\$338,916.05	\$ 52,829.00	\$391,745.05
Capital Charges			73,760.32
			\$465,505.37

HOSPITAL BOARD

As At 31st DECEMBER, 1928.

LIABILITIES	
Capital—	
Debenture Issues	\$ 997,533.34
Less Sinking Fund Investment	259,926.73
	<u>\$ 737,606.61</u>
Capital Receipts and Donations—	
1912 Medical and Household Furnishings	\$ 35,616.68
1922 Medical and Household Furnishings	6,708.98
1923 King Albert Chapter I.O.D.E.	75.50
1923 Western Rose, I.O.B.A.	100.00
1924 Dekan Grotto for Children's Ward	350.00
	<u>42,851.16</u>
	<u>\$ 780,457.77</u>
Current—	
Depreciation Reserve	\$ 49,848.53
Patients' Fees Reserve	231,740.39
Children's Hospital Trust	1,655.66
R. Tegler Trust Fund	2,000.00
Accounts Payable—	
Sundry Supplies	\$ 20,432.00
Doctors' Anaesthetic Fees	1,424.53
	<u>21,856.53</u>
Imperial Bank Overdraft	15,935.28
	<u>\$ 323,036.39</u>
Reserve for Elevator and Water Softener	10,000.00
Net Surplus	16,044.01
	<u>349,080.40</u>

\$1,129,538.17

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

ISOLATION HOSPITALS

FOR YEAR ENDING 31st DECEMBER, 1928.

REVENUE			
	Royal Alex.	Isolation	Total
Patients' Fees (Cash Receipts)	\$272,779.86	\$ 18,247.08	\$291,026.94
Government Grant	50,951.50	5,007.50	55,959.00
Commission on Anaesthetic Fees	3,170.98	.....	3,170.98
	<u>\$326,902.34</u>	<u>\$ 23,254.58</u>	<u>\$350,156.92</u>
Deficit—City of Edmonton Levy	2,013.71	29,574.42	31,588.13
	<u>\$328,916.05</u>	<u>\$ 52,829.00</u>	<u>\$381,745.05</u>
Reserve for Special Expenditures in 1929	10,000.00	.....	10,000.00
	<u>\$338,916.05</u>	<u>\$ 52,829.00</u>	<u>\$391,745.05</u>
Capital Charges .....	.....	.....	73,760.32
			<u>\$465,505.37</u>

EDMONTON EXHIBITION

BALANCE SHEET AS AT

ASSETS

Cash in Bank	\$ 5,523.90
Provincial Government Grant	8,000.00
Sundry Accounts Receivable	3,046.14
Cash Advanced to Undernoted Associations:	
Alberta Provincial Horse Breeders' Association	\$333.47
Alberta Provincial Cattle Breeders' Association	722.61
Alberta Provincial Sheep Breeders' Association	240.10
Furnishings at Grounds (Less Depreciation)	1,296.18
Office Fixtures (Less Depreciation)	3,462.08
Camping Equipment (Less Depreciation)	1,456.08
Implements	370.95
Turnstiles	151.71
Straw	325.50
Grand Stand Dining Hall (Less Depreciation)	155.24
Pari-Mutuel Machines, Half Share (Less Depreciation)	49.84
Show Cases (Less Depreciation)	359.95
Tickets and Stationery	1,267.04
Stampede Equipment (Less Depreciation)	600.00
Arena Office Alterations	69.59
Posts	400.00
	13.05
	<u>\$ 26,547.25</u>

ASSOCIATION LIMITED

31ST OCTOBER, 1928.

LIABILITIES

Capital authorized, \$1,000.00—	
Shares issued: 200 at \$5.00 per share.....	\$ 1,000.00
Accounts Payable—	
Alberta Provincial Swine Breeders' Association.....	\$ 509.31
Fall Sheep Sale	35.29
Sundry Accounts	1,136.45
	<u>1,681.05</u>
Net Revenue Surplus.....	23,866.20

\$ 26,547.25

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

BALANCE SHEET OF EDMONTON EXHIBITION GROUNDS AND BUILDINGS
(CAPITAL ACCOUNT) AS AT 31ST DECEMBER, 1928.

ASSETS

Land	\$ 27,100.00
Buildings, Improvements, etc., as per Schedule	576,309.40
	<u>\$603,409.40</u>
Less Depreciation equivalent to Sinking Fund and Redemption	320,448.93
	<u>\$282,960.47</u>
Balance Unexpended	701.02
	<u>\$283,661.49</u>

LIABILITIES

Debentures Issued for Improvements (See Schedule)	\$604,110.42
Less Redeemed	9,191.95
	<u>\$594,918.47</u>
Deduct Sinking Fund Investment	320,448.93
	<u>\$274,469.54</u>
Sinking Fund Reserve Applicable to Land	9,191.95
	<u>\$283,661.49</u>

STATEMENT OF DEBENTURES ISSUED.

Bylaw No.	Date of Issue	Purpose	Amount	Rate	Term Years	Interest	Principal	Sink. Fund Accrued to 31st Dec., '28
63	Oct. 1, 1906	Land	\$ 27,100.00	4½%	40	\$ 834.58	\$ 638.12	Equal Annual
248	July 1, 1910	Improvements	72,566.67	4½%	20	3,265.50	2,194.60	\$ 51,580.55
280	July 1, 1911	"	73,973.33	4½%	20	3,328.80	2,237.14	47,685.45
300	July 1, 1911	"	175,000.00	4½%	20	7,875.00	5,292.45	112,816.71
366	July 1, 1912	"	104,146.67	4½%	20	4,686.60	3,149.66	61,279.78
554	July 1, 1914	"	78,840.00	5½%	20	3,942.00	2,384.33	36,510.15
21-22	May 1, 1922	"	2,000.00	5½%	30	110.00	30.10	209.57
20-22	Apr. 1, 1922	"	70,483.75	5½%	25	3,876.59	1,476.81	10,366.72
			<u>\$604,110.42</u>			<u>\$27,919.07</u>	<u>\$17,403.21</u>	<u>\$320,448.93</u>
		Less Redeemed to date	9,191.95					
			<u>\$594,918.47</u>					

EXHIBITION GROUNDS AND BUILDINGS**SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1928.**

Purpose—	Total Expend. as at Dec. 31st, 1928
Superintendent's Cottage	\$ 2,838.32
Seven Cattle Stables	24,511.64
Four Hog and Sheep Stables	11,179.73
Hospital Stable	473.48
Feed House	957.11
Nine Horse Barns	23,284.78
Poultry Building	5,324.47
Dog Building	2,313.76
Horticultural Building	4,653.31
Manufacturers' Building	41,475.02
Dining Hall	6,174.47
Grand Stand	32,400.43
Secretary's Office	2,931.95
Two Harness Horse Barns	9,787.44
Two Running Horse Barns	5,188.07
Ticket Offices	194.51
Blacksmith Shop	234.65
Livestock Pavillion	164,996.91
Ice House	8.56
Park Band Stand	190.46
Park Lunch Room	226.41
Park Dressing Room	215.64
Judges' Stand	514.72
Main Entrance	986.09
Ladies' and Gents' Toilets	2,530.73
Horse Directors' Office	34.58
Superintendent's Office	181.61
Parl-Mutuel Building	6,249.60
Paddock Footings and Fillings In	771.54
Combination Lavatory	6,576.56
Alberta Avenue Street Railway Platform	606.99
Stock Tent	209.84
Fire Hall	1,227.96
Two Band Stands	770.01
Police Station	669.38
Hot Water Building	298.99
Fireworks Building	210.23
Express Office	27.37
Roads	20,638.25
Sundry Works	2,286.69
Sidewalks and Passenger Platform	5,358.78
Boulevarding	4,234.08
Race Track	6,465.39
Waterworks and Surface Sewer	16,320.05
Cattle and Horse Barn Fence	341.70
Park Improvements	579.30
Stock Ring Fence	392.43
Fire Hose	838.25
Clearing, Grading and Levelling	29,422.91
Siding and Switch Entrance	5,360.67
Cattle Corrals	645.35
Park Benches	82.94
Electric Light Wiring	5,118.03
Sewer	24,669.21
Drainage	2,442.68
Manholes	1,197.51
Midway Sewer	1,202.58
Attraction Platform	590.68
Flower Beds, etc.	271.39
Telephone System	319.01
Subways	10,076.26
Grand Stand Fence	1,525.07
Grain Field Fence	20.05
Water Troughs	230.18
Unloading Platform	1,859.27
Manure Boxes	105.88
Machinery Hall	10,129.36
Grand Stand Bleachers	1,618.21
Race Barn	6,705.73
Race Barn Ventilators	223.32
Tools and Implements	1,619.52
Midway	5,512.30
Centre Field Show Ring	444.07
Lavatory	848.42
Old Parl-Mutuel Building	663.46
Baby Check Room and Emergency Hospital	1,918.69
Women's Building	13,692.45
Wire Fence	17,355.50
Discount on Debentures	11,556.46
	\$576,309.40
Land	27,100.00
	\$603,409.40

EXHIBITION GROUNDS AND BUILDINGS

SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR ENDING 31ST DECEMBER, 1928.

EXPENDITURE

Account No.	Appropriation	Expenditure	
1. Grounds and Buildings:			
Salaries and Wages	\$ 3,650.00	\$ 4,075.27	
Stationery		14.25	
Light and Water	950.00	1,433.36	
Miscellaneous	200.00	71.38	
Insurance	4,200.00	4,239.05	
Maintenance		774.45	
	<u>\$ 9,000.00</u>	<u>\$10,607.76</u>	
2. Arena Operation:			
Wages	\$ 2,320.00	\$ 1,534.84	
Stationery		5.46	
Water, Light, Fuel	1,180.00	555.85	
Miscellaneous		50.00	
Maintenance		100.97	
	<u>3,500.00</u>	<u>2,247.12</u>	
3. Borden Park:			
Wages	\$ 2,023.00	\$ 1,367.86	
Miscellaneous	25.00	44.63	
Maintenance		317.92	
Music	352.00	416.00	
	<u>2,400.00</u>	<u>2,146.41</u>	
4. Amusements:			
Light and Power			14.25
5. Swimming Pool:			
Wages	\$ 3,000.00	\$ 2,959.26	
Operation and Maintenance	2,000.00	2,233.15	
	<u>5,000.00</u>	<u>5,192.41</u>	
6. Administration	500.00	500.00	
7. Special Improvements	2,000.00	2,877.69	
Total Expenditure	<u>\$22,400.00</u>	<u>\$23,585.64</u>	

REVENUE

	Estimate	Actual	
1. Grounds and Buildings:			
Stable Rents	\$ 1,100.00	\$ 1,112.35	
Circus	300.00		
Sundries		113.00	
Curling Rink	300.00	11.08	
	<u>\$ 1,700.00</u>	<u>\$ 1,236.43</u>	
2. Arena Operation:			
Ice Rental	\$ 1,200.00	\$ 1,289.37	
Catering, Advertising, etc.	50.00	196.50	
Basketball	750.00	1,430.83	
	<u>2,000.00</u>	<u>2,916.70</u>	
3. Borden Park:			
Catering Concession	250.00	250.00	
4. Amusements:			
Roller Coaster	225.00	194.43	
5. Swimming Pool	5,000.00	5,200.40	
Total Revenue	<u>\$ 9,175.00</u>	<u>\$ 9,797.96</u>	
Net Expenditure	<u>\$13,225.00</u>	<u>\$13,787.68</u>	

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